REGISTERED NUMBER: 08516821 (England and Wales)

Unaudited Financial Statements

for the Year Ended 28 February 2018

for

Pentagon Sport (South) Ltd

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Pentagon Sport (South) Ltd

Company Information
for the Year Ended 28 February 2018

DIRECTORS:	J Collis-Pritchard S Flatman M R Bischof A Snell
REGISTERED OFFICE:	Unit B1 Ashville Park Short Way Thornbury Avon BS35 3UU
REGISTERED NUMBER:	08516821 (England and Wales)
ACCOUNTANTS:	Dunkley's Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		91,702		77,947
CURRENT ASSETS					
Debtors	5	456,751		450,633	
Cash at bank		423,889		196,711	
		880,640		647,344	
CREDITORS					
Amounts falling due within one year	6	631,476		573,501	
NET CURRENT ASSETS			249,164		73,843
TOTAL ASSETS LESS CURRENT LIABILITIES			340,866		151,790
PROVISIONS FOR LIABILITIES			17,412		15,589
NET ASSETS			323,454		136,201
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			323,254		136,001
SHAREHOLDERS' FUNDS			323,454		136,201

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2018 and were signed on its behalf by:

J Collis-Pritchard - Director

S Flatman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Pentagon Sport (South) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 16) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 March 2017	7,972	7,949	95,657	111,578
Additions	22,222	8,498	8,274	38,994
Disposals	-	(234)	(3,626)	(3,860)
At 28 February 2018	30,194	16,213	100,305	146,712
DEPRECIATION				
At 1 March 2017	1,910	1,524	30,197	33,631
Charge for year	2,182	2,042	19,119	23,343
Eliminated on disposal	-	(158)	(1,806)	(1,964)
At 28 February 2018	4,092	3,408	47,510	55,010
NET BOOK VALUE				
At 28 February 2018	26,102	12,805	52,795	91,702
At 28 February 2017	6,062	6,425	65,460	77,947

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Trade debtors	396,382	443,018
Other debtors	22,500	7,160
Prepayments	37,869	455
	456,751	450,633

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Bank loans and overdrafts	9,116	9,194
Trade creditors	484,710	365,200
Tax	97,944	131,873
Social security and other taxes	15,630	14,583
VAT	17,946	45,586
Other creditors	6,130	7,065
	631,476	573,501

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7. CAPITAL COMMITMENTS

	28.2.18	28.2.17
	£	£
Contracted but not provided for in the financial statements	221,250	-

Pentagon Sport (South) Ltd entered into a lease agreement on 15 December 2017.

The term of lease is to 14 December 2022 at a rate of £45,000 per annum.

The total commitment owing for the duration of the lease totals £221,250.

8. RELATED PARTY DISCLOSURES

The company traded and shared facilities with Pentagon Sport Limited and Pentagon Sport (Cheshire) Limited, companies in which Mr A Snell and Mr M Bischof are interested as directors and shareholders. The management charges, materials purchased and commissions were all agreed on commercial arms length terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.