Registration number: 08511682

Soundbox Studios Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Soundbox Studios Limited
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Soundbox Studios Limited
(Registration number: 08511682)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		12,036	18,053
Current assets			
Debtors		1,517	1,517
Cash at bank and in hand		738	1,947
		2,255	3,464
Creditors: Amounts falling due within one year		(24,108)	(23,592)
Net current liabilities		(21,853)	(20,128)
Total assets less current liabilities		(9,817)	(2,075)
Creditors: Amounts falling due after more than one year		(31,081)	(31,081)
Net liabilities		(40,898)	(33,156)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(40,899)	(33,157)
Shareholders' deficit		(40,898)	(33,156)

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 June 2017

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M Cooling
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis as the directors have expressed their willingness to support the business for a period of twleve months from the date of the balance sheet being signed.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold property	Over the term of the lease 5 years
Plant and machinery	20% Straight line basis
Fixtures and fittings	20% Straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2015	30,087	30,087
At 30 June 2016	30,087	30,087
Depreciation		
At 1 July 2015	12,034	12,034
Charge for the year	6,017	6,017
At 30 June 2016	18,051	18,051
Net book value		
At 30 June 2016	12,036	12,036
At 30 June 2015	18,053	18,053

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

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