Registered Number 08511656

UNIVERSAL BARGAIN LTD

Abbreviated Accounts

31 May 2016

UNIVERSAL BARGAIN LTD **Registered Number 08511656**

Abbreviated Balance Sheet as at 31 May 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	6,546	8,584
		6,546	8,584
Current assets			
Stocks		70,057	58,121
Debtors		59,868	11,940
Cash at bank and in hand		13,638	11,168
		143,563	81,229
Creditors: amounts falling due within one year		(140,033)	(81,547)
Net current assets (liabilities)		3,530	(318)
Total assets less current liabilities		10,076	8,266
Creditors: amounts falling due after more than one year		(3,395)	(5,145)
Total net assets (liabilities)		6,681	3,121
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,581	3,021
Shareholders' funds		6,681	3,121

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 October 2016

And signed on their behalf by:
MR HARINDER SINGH, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	11,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	11,500
Depreciation	
At 1 June 2015	2,916
Charge for the year	2,038
On disposals	-
At 31 May 2016	4,954
Net book values	
At 31 May 2016	6,546
At 31 May 2015	8,584

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.