

Registered Number 08509421

IVACON LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	3,390	4,520
Tangible assets	3	45,502	54,392
		<u>48,892</u>	<u>58,912</u>
Current assets			
Debtors		-	1,000
Cash at bank and in hand		86,538	63,859
		<u>86,538</u>	<u>64,859</u>
Creditors: amounts falling due within one year		<u>(208,652)</u>	<u>(160,494)</u>
Net current assets (liabilities)		<u>(122,114)</u>	<u>(95,635)</u>
Total assets less current liabilities		<u>(73,222)</u>	<u>(36,723)</u>
Total net assets (liabilities)		<u>(73,222)</u>	<u>(36,723)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(73,223)	(36,724)
Shareholders' funds		<u>(73,222)</u>	<u>(36,723)</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 August 2016

And signed on their behalf by:

IVAN CORNELIUS, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance method

Motor Vehicles 20% reducing balance method

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	5,650
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>5,650</u>
Amortisation	
At 1 May 2015	1,130
Charge for the year	1,130
On disposals	-
At 30 April 2016	<u>2,260</u>
Net book values	
At 30 April 2016	<u>3,390</u>
At 30 April 2015	<u>4,520</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	67,990
Additions	29,682
Disposals	(33,995)
Revaluations	-

Transfers	-
At 30 April 2016	<u>63,677</u>
Depreciation	
At 1 May 2015	13,598
Charge for the year	11,376
On disposals	<u>(6,799)</u>
At 30 April 2016	<u>18,175</u>
Net book values	
At 30 April 2016	<u>45,502</u>
At 30 April 2015	<u>54,392</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1 Ordinary shares of £1 each	1	1

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