

REGISTERED NUMBER: 08508321 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st March 2017

for

Rubicon Watch Company Ltd

Contents of the Financial Statements
for the Year Ended 31st March 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Rubicon Watch Company Ltd

Company Information
for the Year Ended 31st March 2017

DIRECTORS:

G Woodward
L Woodward

REGISTERED OFFICE:

Rubicon House
Market Place
Chapel en le Frith
Derbyshire
SK23 0EN

REGISTERED NUMBER:

08508321 (England and Wales)

ACCOUNTANTS:

Laytons
Chartered Accountants
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

Abridged Balance Sheet

31st March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		6,939		3,363
CURRENT ASSETS					
Stocks		361,215		267,061	
Cash at bank		<u>5,331</u>		<u>803</u>	
		366,546		267,864	
CREDITORS					
Amounts falling due within one year		<u>218,538</u>		<u>209,315</u>	
NET CURRENT ASSETS			<u>148,008</u>		<u>58,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>154,947</u>		<u>61,912</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings	6		<u>154,847</u>		<u>61,812</u>
SHAREHOLDERS' FUNDS			<u>154,947</u>		<u>61,912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th October 2017 and were signed on its behalf by:

G Woodward - Director

Notes to the Financial Statements
for the Year Ended 31st March 2017

1. **STATUTORY INFORMATION**

Rubicon Watch Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st April 2016	7,360
Additions	5,890
At 31st March 2017	<u>13,250</u>
DEPRECIATION	
At 1st April 2016	3,997
Charge for year	2,314
At 31st March 2017	<u>6,311</u>
NET BOOK VALUE	
At 31st March 2017	<u>6,939</u>
At 31st March 2016	<u>3,363</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

6. **RESERVES**

	Retained earnings £
At 1st April 2016	61,812
Profit for the year	141,625
Dividends	(48,590)
At 31st March 2017	<u>154,847</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year ended 31st March 2017 the company owed £59,068 (2016 £64,483) to the director Mr L Woodward. The loan is interest free and repayable on demand.

At the year ended 31st March 2017 the company owed £98,713 (2016 £98,340) to the director Mr G Woodward. The loan is interest free and repayable on demand.

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors Mr. G. Woodward and Mr. L. Woodward who each own 50% of the ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.