

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016
for
Rubicon Watch Company Ltd

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for the Year Ended 31st March 2016

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DIRECTORS:

G Woodward
L Woodward

REGISTERED OFFICE:

6 Manchester Road
Buxton
Derbyshire
SK17 6SB

REGISTERED NUMBER:

08508321 (England and Wales)

ACCOUNTANTS:

Laytons
Chartered Accountants
Registered Auditors
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

Abbreviated Balance Sheet

31st March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		3,363		4,484
CURRENT ASSETS					
Stocks		267,061		280,811	
Debtors		-		7,826	
Cash at bank		803		14,330	
		<u>267,864</u>		<u>302,967</u>	
CREDITORS					
Amounts falling due within one year		<u>209,315</u>		<u>238,781</u>	
NET CURRENT ASSETS			<u>58,549</u>		<u>64,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,912</u>		<u>68,670</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>61,812</u>		<u>68,570</u>
SHAREHOLDERS' FUNDS			<u>61,912</u>		<u>68,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th December 2016 and were signed on its behalf by:

G Woodward - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015	
and 31st March 2016	<u>7,360</u>
DEPRECIATION	
At 1st April 2015	2,876
Charge for year	<u>1,121</u>
At 31st March 2016	<u>3,997</u>
NET BOOK VALUE	
At 31st March 2016	<u>3,363</u>
At 31st March 2015	<u>4,484</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year ended 31st March 2016 the company owed £64,863 (2015 £58,464) to the director Mr L Woodward. The loan is interest free and repayable on demand.

At the year ended 31st March 2016 the company owed £98,340 (2015 £97,555) to the director Mr G Woodward. The loan is interest free and repayable on demand.

5. **CONTROL**

The company is controlled by the directors Mr. G. Woodward and Mr. L. Woodward who each own 50% of the ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.