

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2015
for
Rubicon Watch Company Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:

G Woodward
L Woodward

REGISTERED OFFICE:

6 Manchester Road
Buxton
Derbyshire
SK17 6SB

REGISTERED NUMBER:

08508321 (England and Wales)

ACCOUNTANTS:

Laytons
Chartered Accountants
Registered Auditors
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

Abbreviated Balance Sheet

31st March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		4,484		5,978
CURRENT ASSETS					
Stocks		280,811		166,364	
Debtors		7,826		-	
Cash at bank		<u>14,330</u>		<u>8,838</u>	
		302,967		175,202	
CREDITORS					
Amounts falling due within one year		<u>238,781</u>		<u>166,920</u>	
NET CURRENT ASSETS			64,186		8,282
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,670</u>		<u>14,260</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>68,570</u>		<u>14,160</u>
SHAREHOLDERS' FUNDS			<u>68,670</u>		<u>14,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th August 2015 and were signed on its behalf by:

G Woodward - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2014	
and 31st March 2015	7,360
DEPRECIATION	
At 1st April 2014	1,382
Charge for year	1,494
At 31st March 2015	2,876
NET BOOK VALUE	
At 31st March 2015	4,484
At 31st March 2014	5,978

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	100	100

4. **CONTROL**

The company is controlled by the directors Mr. G. Woodward and Mr. L. Woodward who each own 50% of the ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.