

Abbreviated Unaudited Accounts

for the Period

29th April 2013 to 31st March 2014

for

Rubicon Watch Company Ltd

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for the Period 29th April 2013 to 31st March 2014

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DIRECTORS:

G Woodward
L Woodward

REGISTERED OFFICE:

6 Manchester Road
Buxton
Derbyshire
SK17 6SB

REGISTERED NUMBER:

08508321 (England and Wales)

ACCOUNTANTS:

Layton Lee
Chartered Accountants
Registered Auditors
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

Abbreviated Balance Sheet

31st March 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,978
CURRENT ASSETS			
Stocks		166,364	
Cash at bank		<u>8,838</u>	
		175,202	
CREDITORS			
Amounts falling due within one year		<u>166,920</u>	
NET CURRENT ASSETS			<u>8,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,260</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>14,160</u>
SHAREHOLDERS' FUNDS			<u>14,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th November 2014 and were signed on its behalf by:

G Woodward - Director

Notes to the Abbreviated Accounts
for the Period 29th April 2013 to 31st March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	7,360
At 31st March 2014	<u>7,360</u>
DEPRECIATION	
Charge for period	1,382
At 31st March 2014	<u>1,382</u>
NET BOOK VALUE	
At 31st March 2014	<u><u>5,978</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

4. **CONTROL**

The company is controlled by the directors Mr. G. Woodward and Mr. L. Woodward who each own 50% of the ordinary share capital.

Rubicon Watch Company Ltd

Report of the Accountants to the Directors of
Rubicon Watch Company Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Layton Lee
Chartered Accountants
Registered Auditors
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

7th November 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.