

Company Registration No. 08506821 (England and Wales)

K5 PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

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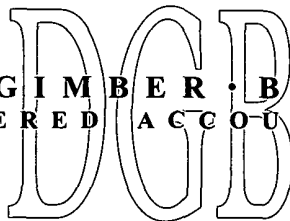
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COMPANIES HOUSE

DAVIES • GIMBER • BROWN LLP
CHARTERED ACCOUNTANTS



K5 PROPERTIES LIMITED

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K5 PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-	1,944,173	
Investments	2		100	-	
			<u>100</u>	<u>1,944,173</u>	
Current assets					
Debtors	3	4,005,226		15,434	
Cash at bank and in hand		211,496		494,591	
		<u>4,216,722</u>		<u>510,025</u>	
Creditors: amounts falling due within one year		<u>(6,617)</u>		<u>(4,108)</u>	
Net current assets			<u>4,210,105</u>		<u>505,917</u>
Total assets less current liabilities			<u>4,210,205</u>		<u>2,450,090</u>
Creditors: amounts falling due after more than one year			<u>(2,950,000)</u>		<u>(2,450,000)</u>
			<u>£1,260,205</u>		<u>£90</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>1,260,105</u>		<u>(10)</u>
Shareholders' funds			<u>£1,260,205</u>		<u>£90</u>

K5 PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

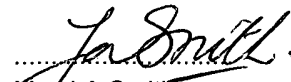
For the financial year ended 31 August 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The Members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 May 2017


Mrs J A Smith
Director

Company Registration No. 08506821

K5 PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are an investment property.

The investment property is included in the balance sheet at open market value. Depreciation is provided only on investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with SSAP 19, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the Directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the Company as an individual undertaking and not about its group. The Company and its subsidiary undertaking comprise a small-sized group. The Company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

K5 PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2015	1,944,173	-	1,944,173
Additions	796,366	100	796,466
Disposals	(2,740,539)	-	(2,740,539)
At 31 August 2016	-	100	100
Net book value			
At 31 August 2016	-	£100	£100
At 31 August 2015	£1,944,173	-	£1,944,173

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Grove Crescent Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2016	2016
		£	£
Grove Crescent Limited	Property letting	13,487	13,387

3 Debtors

Debtors include an amount of £4,001,000 (2015 - £-) which is due after more than one year.

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	£100	£100