

Company Registration No. 08506821 (England and Wales)

K5 PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

DAVIES • GIMBER • BROWN LLP
CHARTERED ACCOUNTANTS

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K5 PROPERTIES LIMITED

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K5 PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	1,944,173		1,737,653	
Current assets					
Debtors		15,434		2,821	
Cash at bank and in hand		494,591		720,978	
		510,025		723,799	
Creditors: amounts falling due within one year		(4,108)		(11,382)	
Net current assets		505,917		712,417	
Total assets less current liabilities		2,450,090		2,450,070	
Creditors: amounts falling due after more than one year		(2,450,000)		(2,450,000)	
		£90		£70	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		(10)		(30)	
Shareholders' funds		£90		£70	

K5 PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2015

For the financial year ended 31 August 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The Members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 January 2016



Mrs J A Smith

Director

Company Registration No. 08506821

K5 PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are an investment property.

The investment property is included in the balance sheet at open market value. Depreciation is provided only on investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with SSAP 19, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the Directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2014	1,737,653
Additions	206,520
At 31 August 2015	1,944,173
Net book value	
At 31 August 2015	£1,944,173
At 31 August 2014	£1,737,653

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	£100	£100