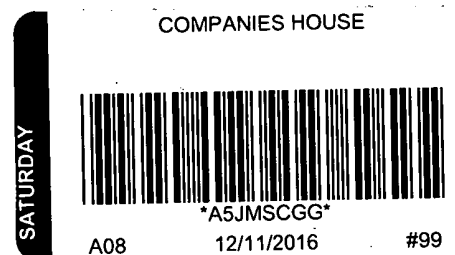


Company Registration No. 08503621 (England and Wales)

LYMM METALS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



LYMM METALS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

LYMM METALS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		34,751		39,716
Tangible assets	2		20,606		27,889
			<u>55,357</u>		<u>67,605</u>
Current assets					
Stocks		500		500	
Debtors		2,485		7,533	
Cash at bank and in hand		25,064		22,491	
		<u>28,049</u>		<u>30,524</u>	
Creditors: amounts falling due within one year		<u>(60,587)</u>		<u>(68,665)</u>	
Net current liabilities			<u>(32,538)</u>		<u>(38,141)</u>
Total assets less current liabilities			<u>22,819</u>		<u>29,464</u>
Provisions for liabilities			<u>(3,794)</u>		<u>(5,000)</u>
			<u>19,025</u>		<u>24,464</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			18,925		24,364
Shareholders' funds			<u>19,025</u>		<u>24,464</u>

LYMM METALS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

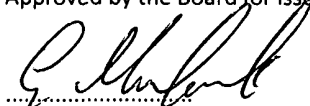
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8/11/16 .



G Marsland

Director



P Marsland

Director

Company Registration No. 08503621

LYMM METALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	25% Reducing Balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

LYMM METALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2015	49,644	43,558	93,202
Additions	-	213	213
	<u>49,644</u>	<u>43,771</u>	<u>93,415</u>
At 31 March 2016	49,644	43,771	93,415
Depreciation			
At 1 April 2015	9,929	15,669	25,598
Charge for the year	4,964	7,496	12,460
	<u>14,893</u>	<u>23,165</u>	<u>38,058</u>
At 31 March 2016	14,893	23,165	38,058
Net book value			
At 31 March 2016	<u>34,751</u>	<u>20,606</u>	<u>55,357</u>
At 31 March 2015	<u>39,716</u>	<u>27,889</u>	<u>67,605</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
G Marsland Directors Loan	-	44,824	289	-	13,091	32,022
P Marsland Directors Loan	-	466	108	-	-	574
		<u>45,290</u>	<u>397</u>	<u>-</u>	<u>13,091</u>	<u>32,596</u>