LYMM METALS LIMITED

ABBREVIATED ACCOUNTS

for the period from
25th April 2013 to
31st March 2014

Company Registration Number 08503621

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LYMM METALS LIMITED

Abbreviated Accounts

Period from 25th April 2013 to 31st March 2014

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LYMM METALS LIMITED

Abbreviated Balance Sheet

31st March 2014

	Note	£	31 Mar 14 £
Fixed assets	2		
Intangible assets			44,680
Tangible assets			9,591
			54,271
Current assets			
Stocks		500	
Debtors		5,207	
Cash at bank and in hand		39,812	
		45,519	
Creditors: amounts falling due within one year		73,849	
Net current liabilities			(28,330)
Total assets less current liabilities			25,941
Capital and reserves			
Called-up equity share capital	3		100
Profit and loss account			25,841
Shareholders' funds			25,941

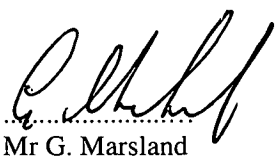
For the period from 25th April 2013 to 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/12/14, and are signed on their behalf by:



Mr G. Marsland

Company Registration Number: 08503621

The notes on pages 2 to 3 form part of these abbreviated accounts.

LYMM METALS LIMITED

Notes to the Abbreviated Accounts

Period from 25th April 2013 to 31st March 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	Over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% Reducing Balance
Equipment	-	20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

LYMM METALS LIMITED

Notes to the Abbreviated Accounts

Period from 25th April 2013 to 31st March 2014

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
Additions	49,644	10,994	60,638
Disposals	–	(4,850)	(4,850)
Transfers	–	9,563	9,563
At 31st March 2014	49,644	15,707	65,351
Depreciation			
Charge for period	4,964	3,436	8,400
On disposals	–	(2,512)	(2,512)
Transfers	–	5,192	5,192
At 31st March 2014	4,964	6,116	11,080
Net book value			
At 31st March 2014	44,680	9,591	54,271
At 24th April 2013	–	–	–

3. Related party transactions

The company was under the control of Mr G. Marsland throughout the current year. Mr G. Marsland is the managing director and majority shareholder holding 60% of the shares.

At the end of the year the company owed £49,088.92 to Mr G. Marsland. At the end of the year the company was owed £4,992.96 by Mr P. Marsland.

4. Share capital

Allotted and called up:

	No	£
Ordinary shares - £1 paid of £100 each	100	100