Registered number
08503513

Clearance Trade Centre Limited

Abbreviated Accounts

30 April 2014

Clearance Trade Centre Limited

Registered number: 08503513

Abbreviated Balance Sheet

as at 30 April 2014

	Notes		2014
			£
Current assets			
Stocks		85,600	
Debtors		18,027	
Cash at bank and in hand		11,141	
		114,768	
Creditors: amounts falling due within one year		(106,244)	
Net current assets			8,524
Net assets			8,524
Capital and reserves			
Called up share capital	2		1,000
Profit and loss account			7,524
Shareholder's funds			8,524

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Baldev Saggar

Director

Approved by the board on 19 January 2015

Clearance Trade Centre Limited

Notes to the Abbreviated Accounts

for the year ended 30 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital

	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	1,000

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.