

REGISTERED NUMBER: 08502721 (England and Wales)

Addison Print Limited
Unaudited Financial Statements
for the Year Ended 30th April 2017

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

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for the year ended 30th April 2017

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Addison Print Limited
Company Information
for the year ended 30th April 2017

DIRECTORS: A Matthews
I S Harper

REGISTERED OFFICE: 86 Tenter Road
Moulton Park
Northampton
Northamptonshire
NN3 6AX

REGISTERED NUMBER: 08502721 (England and Wales)

ACCOUNTANTS: Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Balance Sheet
30th April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		57,360		75,189
CURRENT ASSETS					
Stocks		18,000		18,000	
Debtors	5	123,119		96,135	
Cash at bank		29,862		39,235	
		<u>170,981</u>		<u>153,370</u>	
CREDITORS					
Amounts falling due within one year	6	<u>123,031</u>		<u>139,749</u>	
NET CURRENT ASSETS			<u>47,950</u>		<u>13,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,310		88,810
CREDITORS					
Amounts falling due after more than one year	7		(1,891)		(12,553)
PROVISIONS FOR LIABILITIES	9		<u>(8,400)</u>		<u>(11,800)</u>
NET ASSETS			<u>95,019</u>		<u>64,457</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>94,919</u>		<u>64,357</u>
SHAREHOLDERS' FUNDS			<u>95,019</u>		<u>64,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th January 2018 and were signed on its behalf by:

A Matthews - Director

I S Harper - Director

Notes to the Financial Statements
for the year ended 30th April 2017

1. STATUTORY INFORMATION

Addison Print Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the company in the year under review was that of digital printers.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30th April 2017 are the first financial statements that comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The date of transition is 1st May 2015.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 30th April 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st May 2016	137,390	1,681	16,275	250	155,596
Additions	-	-	-	1,291	1,291
At 30th April 2017	<u>137,390</u>	<u>1,681</u>	<u>16,275</u>	<u>1,541</u>	<u>156,887</u>
DEPRECIATION					
At 1st May 2016	70,105	784	9,409	109	80,407
Charge for year	16,821	224	1,717	358	19,120
At 30th April 2017	<u>86,926</u>	<u>1,008</u>	<u>11,126</u>	<u>467</u>	<u>99,527</u>
NET BOOK VALUE					
At 30th April 2017	<u>50,464</u>	<u>673</u>	<u>5,149</u>	<u>1,074</u>	<u>57,360</u>
At 30th April 2016	<u>67,285</u>	<u>897</u>	<u>6,866</u>	<u>141</u>	<u>75,189</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	118,954	89,339
Other debtors	4,165	6,796
	<u>123,119</u>	<u>96,135</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts (see note 8)	10,231	9,516
Trade creditors	29,915	62,229
Taxation and social security	40,437	21,132
Other creditors	42,448	46,872
	<u>123,031</u>	<u>139,749</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans (see note 8)	<u>1,891</u>	<u>12,553</u>

Notes to the Financial Statements - continued
for the year ended 30th April 2017

8. LOANS

An analysis of the maturity of loans is given below:

	2017	2016
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>10,231</u>	<u>9,516</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>1,891</u>	<u>12,553</u>

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>8,400</u>	<u>11,800</u>
		Deferred
		tax
		£
Balance at 1st May 2016		11,800
Credit to Income Statement during year		(3,400)
Balance at 30th April 2017		<u>8,400</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2017	2016
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. CONTINGENT LIABILITIES

There were no contingent liabilities as at 30th April 2017 or at 30th April 2016 .

12. CAPITAL COMMITMENTS

There were no capital commitments as at 30th April 2017 or at 30th April 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.