

Registered Number:08496321

England and Wales

E3d-Online Ltd

Unaudited Financial Statements

For the year ended 30 April 2017

E3d-Online Ltd

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Statement of Financial Position
As at 30 April 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	62,396	13,964
		62,396	13,964
Current assets			
Inventories		537,870	340,735
Trade and other receivables	3	325,507	131,511
Cash and cash equivalents		648,330	570,734
		1,511,707	1,042,980
Trade and other payables: amounts falling due within one year	4	(487,486)	(470,751)
Net current assets		1,024,221	572,229
Total assets less current liabilities		1,086,617	586,193
Provisions for liabilities		(11,855)	-
Net assets		1,074,762	586,193
Capital and reserves			
Called up share capital		120	120
Retained earnings		1,074,642	586,073
Shareholders' funds		1,074,762	586,193

For the year ended 30 April 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 05 October 2017 and were signed by:

Mr David Jonathan Lamb Director

E3d-Online Ltd

Notes to the Financial Statements For the year ended 30 April 2017

Statutory Information

E3d-Online Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08496321.

Principal place of business:
56 Monument Business Park
Warpsgrove Lane
Chalgrove
Oxfordshire
OX44 7RW

Registered address:
82 Wandsworth Bridge Road
London
UK
SW6 2TF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgments are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Computer Equipment	33.33% Reducing balance
Furniture and Fittings	20% Reducing balance

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Notes to the Financial Statements Continued
For the year ended 30 April 2017

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

2. Property, plant and equipment

	Plant and Machinery £	Furniture and Fittings £	Computer Equipment £	Total £
Cost or valuation				
At 01 May 2016	14,886	2,472	2,381	19,739
Additions	20,908	10,356	39,700	70,964
At 30 April 2017	35,794	12,828	42,081	90,703
Provision for depreciation and impairment				
At 01 May 2016	4,667	632	476	5,775
Charge for year	6,226	2,439	13,867	22,532
At 30 April 2017	10,893	3,071	14,343	28,307
Net book value				
At 30 April 2017	24,901	9,757	27,738	62,396
At 30 April 2016	10,219	1,840	1,905	13,964

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	173,652	46,329
Other debtors	151,855	85,182
	325,507	131,511

E3d-Online Ltd

Notes to the Financial Statements Continued For the year ended 30 April 2017

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	136,072	115,052
Taxation and social security	133,598	114,200
Other creditors	217,816	241,499
	487,486	470,751

5. Average number of persons employed

During the year the average number of employees was 18 (2016 : 11)

6. Transition to FRS 102

This is the first financial year that the Company has presented its financial statements in accordance with FRS 102 Section1A "The Financial Reporting Framework Applicable in the UK and Republic of Ireland" ('FRS 102'). For financial years up to and including the year ended 30 April 2016, the Company prepared its financial statements in accordance with old UK GAAP. The Company's date of transition to FRS 102 is therefore 1 April 2015. This note sets out any changes to accounting policies and transitional adjustments that are required for first time transition to FRS 102.

There are no changes to the accounting policies nor balances relating to the financial year ended 30 April 2016 as a result of this transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.