

Financial Statements for the Year Ended 31 January 2021

for

CIMAC Limited

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for the Year Ended 31 January 2021

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DIRECTOR:

Mr K Farrelly

REGISTERED OFFICE:

Bridge View
Weald Bridge Road
Magdalen
Epping
Essex
CM16 6AT

REGISTERED NUMBER:

08494607 (England and Wales)

Statement of Financial Position
31 January 2021

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Tangible assets	4		226		266
CURRENT ASSETS					
Cash at bank and in hand		15,198		276	
CREDITORS					
Amounts falling due within one year	5	<u>15,327</u>		<u>119</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(129)</u>		<u>157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>97</u>		<u>423</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings	6		<u>94</u>		<u>420</u>
SHAREHOLDERS' FUNDS			<u>97</u>		<u>423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2021 and were signed by:

Mr K Farrelly - Director

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. STATUTORY INFORMATION

CIMAC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2020 and 31 January 2021	<u>831</u>
DEPRECIATION	
At 1 February 2020	565
Charge for year	<u>40</u>
At 31 January 2021	<u>605</u>
NET BOOK VALUE	
At 31 January 2021	<u>226</u>
At 31 January 2020	<u>266</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21 £	31.1.20 £
Bank loans and overdrafts	15,000	-
Other creditors	<u>327</u>	<u>119</u>
	<u>15,327</u>	<u>119</u>

6. **RESERVES**

	Retained earnings £
At 1 February 2020	420
Deficit for the year	<u>(326)</u>
At 31 January 2021	<u>94</u>

7. **RELATED PARTY DISCLOSURES**

The Director Mr K Farrelly is considered to be key management personnel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.