

Financial Statements for the Period 1 May 2018 to 31 January 2019

for

CIMAC Limited

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for the Period 1 May 2018 to 31 January 2019

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**DIRECTOR:**

Mr K Farrelly

**REGISTERED OFFICE:**

The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

**REGISTERED NUMBER:**

08494607 (England and Wales)

**ACCOUNTANTS:**

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Statement of Financial Position

31 January 2019

|                                              | Notes | 31.1.19<br>£ | £            | 30.4.18<br>£  | £             |
|----------------------------------------------|-------|--------------|--------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |              |              |               |               |
| Tangible assets                              | 4     |              | 313          |               | 369           |
| <b>CURRENT ASSETS</b>                        |       |              |              |               |               |
| Debtors                                      | 5     | 1,360        |              | 14,400        |               |
| Cash at bank and in hand                     |       | <u>6,382</u> |              | <u>10,463</u> |               |
|                                              |       | 7,742        |              | 24,863        |               |
| <b>CREDITORS</b>                             |       |              |              |               |               |
| Amounts falling due within one year          | 6     | <u>2,933</u> |              | <u>14,255</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |              | <u>4,809</u> |               | <u>10,608</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>5,122</u> |               | <u>10,977</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |              |               |               |
| Called up share capital                      |       |              | 3            |               | 3             |
| Retained earnings                            | 7     | <u>5,119</u> |              | <u>10,974</u> |               |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>5,122</u> |               | <u>10,977</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 October 2019 and were signed by:

Mr K Farrelly - Director

Notes to the Financial Statements  
for the Period 1 May 2018 to 31 January 2019

1. **STATUTORY INFORMATION**

CIMAC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2018 - 1).

4. **TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 May 2018         |                                    |
| and 31 January 2019   | <u>831</u>                         |
| <b>DEPRECIATION</b>   |                                    |
| At 1 May 2018         | 462                                |
| Charge for period     | <u>56</u>                          |
| At 31 January 2019    | <u>518</u>                         |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 January 2019    | <u>313</u>                         |
| At 30 April 2018      | <u>369</u>                         |

Notes to the Financial Statements - continued  
for the Period 1 May 2018 to 31 January 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.1.19      | 30.4.18       |
|---------------|--------------|---------------|
|               | £            | £             |
| Trade debtors | -            | 14,400        |
| Other debtors | 1,360        | -             |
|               | <u>1,360</u> | <u>14,400</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.1.19      | 30.4.18       |
|------------------------------|--------------|---------------|
|                              | £            | £             |
| Taxation and social security | -            | 3,420         |
| Other creditors              | 2,933        | 10,835        |
|                              | <u>2,933</u> | <u>14,255</u> |

7. **RESERVES**

|                        | Retained earnings<br>£ |
|------------------------|------------------------|
| At 1 May 2018          | 10,974                 |
| Deficit for the period | (5,855)                |
| At 31 January 2019     | <u>5,119</u>           |

8. **RELATED PARTY DISCLOSURES**

The Director Mr K Farrelly is considered to be key management personnel.

Mr Farrelly earned a salary of £8,000 (2018 - £12,000) for services undertaken on behalf of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.