

REGISTERED NUMBER: 08494607 (England and Wales)

Financial Statements for the Year Ended 30 April 2018

for

CIMAC Limited

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for the Year Ended 30 April 2018

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DIRECTOR:

Mr K Farrelly

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

08494607 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Statement of Financial Position
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		369		434
CURRENT ASSETS					
Debtors	5	14,400		11,000	
Cash at bank and in hand		<u>10,463</u>		<u>13,019</u>	
		24,863		24,019	
CREDITORS					
Amounts falling due within one year	6	<u>14,255</u>		<u>12,653</u>	
NET CURRENT ASSETS			<u>10,608</u>		<u>11,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,977</u>		<u>11,800</u>
CAPITAL AND RESERVES					
Called up share capital			3		1
Retained earnings	7	<u>10,974</u>		<u>11,799</u>	
SHAREHOLDERS' FUNDS		<u>10,977</u>		<u>11,800</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

Mr K Farrelly - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

CIMAC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2017 and 30 April 2018	<u>831</u>
DEPRECIATION	
At 1 May 2017	397
Charge for year	<u>65</u>
At 30 April 2018	<u>462</u>
NET BOOK VALUE	
At 30 April 2018	<u>369</u>
At 30 April 2017	<u>434</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade debtors	14,400	7,800
Other debtors	<u>-</u>	<u>3,200</u>
	<u>14,400</u>	<u>11,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Taxation and social security	3,420	4,175
Other creditors	<u>10,835</u>	<u>8,478</u>
	<u>14,255</u>	<u>12,653</u>

7. **RESERVES**

	Retained earnings £
At 1 May 2017	11,799
Profit for the year	14,175
Dividends	<u>(15,000)</u>
At 30 April 2018	<u>10,974</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 (2017 - £5,000) were paid to the director .

8. **RELATED PARTY DISCLOSURES - continued**

The Director Mr K Farrelly is considered to be key management personnel.

Mr Farrelly earned a salary of £12,000 (2017 - £12,000) for services undertaken on behalf of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.