Registered Number:08491221

England and Wales

# Babol Limited

## Unaudited Financial Statements

For the period ended 31 December 2018

# Statement of Financial Position
## As at 31 December 2018

| | Notes | 2018 £ | 2018 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Intangible assets | 2 | 200 | 250 |
| Property, plant and equipment | 3 | 5,060 | 10,713 |
| | | **5,260** | **10,963** |
| **Current assets** | | | |
| Trade and other receivables | 4 | 58,271 | 18,467 |
| Cash and cash equivalents | | 231,612 | 148,589 |
| | | **289,883** | **167,056** |
| **Trade and other payables: amounts falling due within one year** | 5 | (244,938) | (115,252) |
| **Net current assets** | | **44,945** | **51,804** |
| **Total assets less current liabilities** | | **50,205** | **62,767** |
| **Provisions for liabilities** | | (937) | (1,740) |
| **Net assets** | | **49,268** | **61,027** |
| **Capital and reserves** | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | 49,168 | 60,927 |
| **Shareholders' funds** | | **49,268** | **61,027** |

For the period ended 31 December 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 August 2019 and were signed by:

Mr Chris Chance Director

The notes form part of these financial statements

**Statutory Information**

Babol Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08491221.

Registered address:
17 Great Western Business Park
McKenzie Way, Tolladine Road
Worcester
Worcestershire
WR4 9GN

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of 10 years.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|---|---|
| Computer equipment | 25% Straight line |
| Fixtures and fittings | 25% Straight line |

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

## 2. Intangible fixed assets

| | Goodwill |
|---|---|
| **Cost or valuation** | **£** |
| At 01 April 2018 | 500 |
| At 31 December 2018 | **500** |
| **Amortisation** | |
| At 01 April 2018 | 250 |
| Charge for period | 50 |
| At 31 December 2018 | **300** |
| **Net book value** | |
| At 31 December 2018 | **200** |
| At 31 March 2018 | **250** |

£15,000, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of 10 years.

## 3. Property, plant and equipment

| | Fixtures and fittings | Computer equipment | Total |
|---|---|---|---|
| **Cost or valuation** | **£** | **£** | **£** |
| At 01 April 2018 | 4,800 | 25,204 | 30,004 |
| Additions | - | 138 | 138 |
| At 31 December 2018 | **4,800** | **25,342** | **30,142** |
| **Provision for depreciation and impairment** | | | |
| At 01 April 2018 | 4,800 | 14,491 | 19,291 |
| Charge for period | - | 5,791 | 5,791 |
| At 31 December 2018 | **4,800** | **20,282** | **25,082** |
| **Net book value** | | | |
| At 31 December 2018 | **-** | **5,060** | **5,060** |
| At 31 March 2018 | **-** | **10,713** | **10,713** |

## 4. Trade and other receivables

| | 2018 | 2018 |
|---|---|---|
| | **£** | **£** |
| Trade debtors | 54,660 | 16,867 |
| Other debtors | 3,611 | 1,600 |
| | **58,271** | **18,467** |

**5. Trade and other payables: amounts falling due within one year**

| | 2018 | 2018 |
|---|---|---|
| | £ | £ |
| Trade creditors | 59,674 | 20,759 |
| Amounts owed to group undertaking and undertaking in which the company has a participating interest | 154,285 | 81,685 |
| Taxation and social security | 21,030 | 12,108 |
| Other creditors | 9,949 | 700 |
| | **244,938** | **115,252** |

**6. Average number of persons employed**

During the year the average number of employees was 2 (2018 : 2)

**7. Transition to FRS 102**

The principal accounting polices applied in the preparation of the financial statements are set out above. These policies have been consistently applied to all the years presented, unless otherwise stated. No changes have arisen as a result of the transition to Section 1A of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.