Registered Number:08491221

England and Wales

Babol Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	250	300
Property, plant and equipment	3	10,713	16,357
		10,963	**16,657**
Current assets			
Trade and other receivables	4	18,467	43,132
Cash and cash equivalents		148,589	72,863
		167,056	**115,995**
Trade and other payables: amounts falling due within one year	5	(115,252)	(116,584)
Net current assets		**51,804**	**(589)**
Total assets less current liabilities		**62,767**	**16,068**
Provisions for liabilities		(1,740)	(3,108)
Net assets		**61,027**	**12,960**
Capital and reserves			
Called up share capital		100	100
Retained earnings		60,927	12,860
Shareholders' funds		**61,027**	**12,960**

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 21 June 2018 and were signed by:

Mr Chris Chance Director

The notes form part of these financial statements

Statutory Information

Babol Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08491221.

Registered address:
17 Great Western Business Park
McKenzie Way, Tolladine Road
Worcester
Worcestershire
WR4 9GN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Straight line
Fixtures and fittings	25% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Intangible fixed assets

	Goodwill
Cost or valuation	**£**
At 01 April 2017	500
At 31 March 2018	**500**
Amortisation	
At 01 April 2017	200
Charge for year	50
At 31 March 2018	**250**
Net book value	
At 31 March 2018	**250**
At 31 March 2017	**300**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of 10 years.

3. Property, plant and equipment

	Fixtures and fittings	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2017	4,800	24,037	28,837
Additions	-	1,167	1,167
At 31 March 2018	**4,800**	**25,204**	**30,004**
Provision for depreciation and impairment			
At 01 April 2017	3,994	8,486	12,480
Charge for year	806	6,005	6,811
At 31 March 2018	**4,800**	**14,491**	**19,291**
Net book value			
At 31 March 2018	**-**	**10,713**	**10,713**
At 31 March 2017	**806**	**15,551**	**16,357**

4. Trade and other receivables

	2018	2017
	£	**£**
Trade debtors	16,867	33,686
Other debtors	1,600	9,446
	18,467	**43,132**

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	20,759	72,810
Amounts owed to group undertaking and undertaking in which the company has a participating interest	81,685	41,213
Taxation and social security	12,108	861
Other creditors	700	1,700
	115,252	**116,584**

6. Average number of persons employed

During the year the average number of employees, including directors, was 2 (2017 : 2)

7. Parent-subsidary relationship

The parent company of Babol Limited is Sisemen Ltd which owns 75% of the issued share capital. The registered office and principal place of business of Sisemen Ltd is 17 Great Western Business Park, McKenzie Way, Tolladine Road, Worcester, Worcestershire, WR4 9GN.The ultimate controlling party is Chris Chance

8. Transition to FRS 102

The principal accounting polices applied in the preparation of the financial statements are set out above. These policies have been consistently applied to all the years presented, unless otherwise stated. No changes have arisen as a result of the transition to Section 1A of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.