

Registered Number:08491221

England and Wales

Babol Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	300	350
Property, plant and equipment	3	16,357	6,926
		16,657	7,276
Current assets			
Trade and other receivables	4	43,132	-
Cash and cash equivalents		72,863	29,486
		115,995	29,486
Trade and other payables: amounts falling due within one year	5	(116,584)	(25,602)
Net current liabilities		(589)	3,884
Total assets less current liabilities		16,068	11,160
Provisions for liabilities		(3,108)	(1,316)
Net assets		12,960	9,844
Capital and reserves			
Called up share capital		100	100
Retained earnings		12,860	9,744
Shareholders' funds		12,960	9,844

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 11 August 2017 and were signed by:

Mr Chris Chance Director

Babol Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Babol Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08491221.

Registered address:

17 Great Western Business Park
McKenzie Way, Tolladine Road
Worcester
Worcestershire
WR4 9GN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Straight line
Fixtures and fittings	25% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Babol Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2017

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2016	500
At 31 March 2017	500
Amortisation	
At 01 April 2016	150
Charge for year	50
At 31 March 2017	200
Net book value	
At 31 March 2017	300
At 31 March 2016	350

3. Property, plant and equipment

	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£
At 01 April 2016	4,800	7,299	12,099
Additions	-	16,738	16,738
At 31 March 2017	4,800	24,037	28,837
Provision for depreciation and impairment			
At 01 April 2016	2,794	2,379	5,173
Charge for year	1,200	6,107	7,307
At 31 March 2017	3,994	8,486	12,480
Net book value			
At 31 March 2017	806	15,551	16,357
At 31 March 2016	2,006	4,920	6,926

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	33,686	-
Other debtors	9,446	-
	43,132	-

Babol Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	72,810	21,248
Amounts owed to group undertaking and undertaking in which the company has a participating interest	41,213	-
Taxation and social security	861	3,654
Other creditors	1,700	700
	116,584	25,602

6. Average number of persons employed

During the year the average number of employees was 2 (2016 : 2)

7. Parent-subsidiary relationship

The parent company of Babol Limited is Sisemen Ltd which owns 75% of the issued share capital. The registered office and principal place of business of Sisemen Ltd is 17 Great Western Business Park, McKenzie Way, Tolladine Road, Worcester, Worcestershire, WR4 9GN. The ultimate controlling party is Chris Chance

8. Transition to FRS 102

The principal accounting policies applied in the preparation of the financial statements are set out above. These policies have been consistently applied to all the years presented, unless otherwise stated. No changes have arisen as a result of the transition to Section 1A of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.