

Registered Number: 08491221

England and Wales

Babol Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

**Babol Limited**  
**Abbreviated Balance Sheet**  
**As at 31 March 2016**

|                                                       | Notes | 2016<br>£     | 2015<br>£      |
|-------------------------------------------------------|-------|---------------|----------------|
| <b>Fixed assets</b>                                   |       |               |                |
| Intangible assets                                     | 2     | 350           | 400            |
| Tangible assets                                       | 3     | 6,926         | 3,811          |
|                                                       |       | <b>7,276</b>  | <b>4,211</b>   |
| <b>Current assets</b>                                 |       |               |                |
| Stocks                                                |       | -             | 7,119          |
| Cash at bank and in hand                              |       | 29,486        | 4,872          |
|                                                       |       | <b>29,486</b> | <b>11,991</b>  |
| <b>Creditors: amounts falling due within one year</b> |       | (25,602)      | (14,470)       |
| <b>Net current assets</b>                             |       | <b>3,884</b>  | <b>(2,479)</b> |
| <b>Total assets less current liabilities</b>          |       | <b>11,160</b> | <b>1,732</b>   |
| <b>Provisions for liabilities</b>                     |       | (1,316)       | -              |
| <b>Net assets</b>                                     |       | <b>9,844</b>  | <b>1,732</b>   |
| <b>Capital and reserves</b>                           |       |               |                |
| Called up share capital                               | 4     | 100           | 100            |
| Profit and loss account                               |       | 9,744         | 1,632          |
| <b>Shareholders funds</b>                             |       | <b>9,844</b>  | <b>1,732</b>   |

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr Chris Chance Director

Date approved by the board: 21 June 2016

Babol Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2016

## 1 Accounting Policies

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                       |                   |
|-----------------------|-------------------|
| Computer Equipment    | 25% Straight line |
| Fixtures and Fittings | 25% Straight line |

### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**2 Intangible fixed assets**

|                          | <b>Intangible<br/>fixed assets</b> |
|--------------------------|------------------------------------|
| <b>Cost or valuation</b> | <b>£</b>                           |
| At 01 April 2015         | 500                                |
| At 31 March 2016         | <b>500</b>                         |
| <b>Amortisation</b>      |                                    |
| At 01 April 2015         | 100                                |
| Charge for year          | 50                                 |
| At 31 March 2016         | <b>150</b>                         |
| <b>Net Book Values</b>   |                                    |
| At 31 March 2016         | <b>350</b>                         |
| At 31 March 2015         | <b>400</b>                         |

**3 Tangible fixed assets**

|                          | <b>Tangible fixed<br/>assets</b> |
|--------------------------|----------------------------------|
| <b>Cost or valuation</b> | <b>£</b>                         |
| At 01 April 2015         | 5,958                            |
| Additions                | 6,141                            |
| At 31 March 2016         | <b>12,099</b>                    |
| <b>Depreciation</b>      |                                  |
| At 01 April 2015         | 2,147                            |
| Charge for year          | 3,026                            |
| At 31 March 2016         | <b>5,173</b>                     |
| <b>Net book values</b>   |                                  |
| At 31 March 2016         | <b>6,926</b>                     |
| At 31 March 2015         | <b>3,811</b>                     |

**4 Share capital**

|                                          | <b>2016</b> | <b>2015</b> |
|------------------------------------------|-------------|-------------|
| <b>Allotted called up and fully paid</b> | <b>£</b>    | <b>£</b>    |
| 50 Class A shares of £1.00 each          | 50          | 50          |
| 50 Class B shares of £1.00 each          | 50          | 50          |
|                                          | <b>100</b>  | <b>100</b>  |

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