

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
Urban Fusc Electrical Ltd

Contents of the Abbreviated Accounts
for the Year Ended 29 February 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:

Mr I R Perks
Mr A D Perks

REGISTERED OFFICE:

Unit L
Radford Business Centre
Radford Way
Billericay
Essex
CM12 0BZ

REGISTERED NUMBER:

08489698 (England and Wales)

ACCOUNTANTS:

DANIEL JAMES
Unit L
Radford Business Centre
Radford Way
Billericay
Essex
CM12 0BZ

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		6,265		7,632
CURRENT ASSETS					
Stocks		5,535		8,622	
Debtors		46,197		41,464	
Cash at bank		<u>16,503</u>		<u>9,984</u>	
		68,235		60,070	
CREDITORS					
Amounts falling due within one year		<u>41,389</u>		<u>27,814</u>	
NET CURRENT ASSETS			<u>26,846</u>		<u>32,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,111</u>		<u>39,888</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>33,109</u>		<u>39,886</u>
SHAREHOLDERS' FUNDS			<u>33,111</u>		<u>39,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2016 and were signed on its behalf by:

Mr I R Perks - Director

Mr A D Perks - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	11,007
Additions	200
At 29 February 2016	<u>11,207</u>
DEPRECIATION	
At 1 March 2015	3,375
Charge for year	1,567
At 29 February 2016	<u>4,942</u>
NET BOOK VALUE	
At 29 February 2016	<u>6,265</u>
At 28 February 2015	<u>7,632</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.