

Abbreviated Unaudited Accounts

for the Period

15 April 2013 to 28 February 2014

for

Urban Fuse Electrical Ltd

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for the Period 15 April 2013 to 28 February 2014

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Company Information

for the Period 15 April 2013 to 28 February 2014

DIRECTORS:

Mr I R Perks
Mr A D Perks

REGISTERED OFFICE:

UNIT L
RADFORD BUSINESS CENTRE
RADFORD WAY
BILLERICAY
Essex
CM12 0BZ

REGISTERED NUMBER:

08489698 (England and Wales)

ACCOUNTANTS:

DANIEL JAMES
UNIT L
RADFORD BUSINESS CENTRE
RADFORD WAY
BILLERICAY
Essex
CM12 0BZ

Abbreviated Balance Sheet

28 February 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,865
CURRENT ASSETS			
Stocks		7,000	
Debtors		5,487	
Cash at bank and in hand		<u>2,716</u>	
		15,203	
CREDITORS			
Amounts falling due within one year		<u>20,653</u>	
NET CURRENT LIABILITIES			<u>(5,450)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>415</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>413</u>
SHAREHOLDERS' FUNDS			<u>415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2015 and were signed on its behalf by:

Mr I R Perks - Director

Mr A D Perks - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 15 April 2013 to 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	7,333
At 28 February 2014	<u>7,333</u>
DEPRECIATION	
Charge for period	1,468
At 28 February 2014	<u>1,468</u>
NET BOOK VALUE	
At 28 February 2014	<u><u>5,865</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.