

PHG CONSULTING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

Company Registration No. 08489621 (England and Wales)

SHELLEY STOCK HUTTER LLP

Chartered Accountants

1st Floor

7 - 10 Chandos Street

London

W1G 9DQ

PHG CONSULTING LIMITED
REGISTERED NUMBER: 08489621

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		451		320
Current assets					
Debtors		14,615		4,301	
Cash at bank		<u>24,632</u>		<u>15,035</u>	
		39,247		19,336	
Creditors: amounts falling due within one year		<u>(23,164)</u>		<u>(18,090)</u>	
Net current assets			16,083		1,246
Total assets less current liabilities			<u>16,534</u>		<u>1,566</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>16,533</u>		<u>1,565</u>
Shareholders' funds			<u>16,534</u>		<u>1,566</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr Patrick Geraets
 Director

Date: 2 November 2016

The notes on page 2 form part of these financial statements.

PHG CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 33.33% straight line basis

2. Tangible fixed assets

	£
Cost	
At 1 April 2015	607
Additions	500
At 31 March 2016	<u>1,107</u>
Depreciation	
At 1 April 2015	287
Charge for the year	369
At 31 March 2016	<u>656</u>
Net book value	
At 31 March 2016	<u>451</u>
At 31 March 2015	<u>320</u>

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.