

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 15 APRIL 2013 TO 30 JUNE 2014
FOR
ABSOLUTE ROOFING SOLUTIONS LIMITED**

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for the Period 15 April 2013 to 30 June 2014**

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ABSOLUTE ROOFING SOLUTIONS LIMITED

COMPANY INFORMATION
for the Period 15 April 2013 to 30 June 2014

DIRECTORS:

V A Pepperel
A McManus

SECRETARY:

REGISTERED OFFICE:

29 Chester Road,
Castle Bromwich
Birmingham
West Midlands
B36 9DA

REGISTERED NUMBER:

08487521 (England and Wales)

ACCOUNTANTS:

Whalley & Co Limited
29 Chester Road
Castle Bromwich
Birmingham
West Midlands
B36 9DA

ABBREVIATED BALANCE SHEET
30 June 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		16,749
CURRENT ASSETS			
Stocks		15,702	
Debtors		163,821	
Cash at bank and in hand		<u>30,911</u>	
		210,434	
CREDITORS			
Amounts falling due within one year		<u>218,070</u>	
NET CURRENT LIABILITIES			<u>(7,636)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,113</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>9,013</u>
SHAREHOLDERS' FUNDS			<u>9,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2014 and were signed on its behalf by:



A McManus - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 15 April 2013 to 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>19,864</u>
At 30 June 2014	<u>19,864</u>
DEPRECIATION	
Charge for period	<u>3,115</u>
At 30 June 2014	<u>3,115</u>
NET BOOK VALUE	
At 30 June 2014	<u>16,749</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30 June 2014:

	£
A McManus	
Balance outstanding at start of period	-
Amounts advanced	69,250
Amounts repaid	(114,731)
Balance outstanding at end of period	<u>(45,481)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 15 April 2013 to 30 June 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

V A Pepperel

Balance outstanding at start of period

-

Amounts advanced

49,366

Amounts repaid

(71,987)

Balance outstanding at end of period

(22,621)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABSOLUTE ROOFING SOLUTIONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Roofing Solutions Limited for the period ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Absolute Roofing Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Roofing Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Absolute Roofing Solutions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Absolute Roofing Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Roofing Solutions Limited. You consider that Absolute Roofing Solutions Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Roofing Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Whatley & Co Limited
29 Chester Road
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B36 9DA

26 August 2014