

Company Registration No. 08486321 (England and Wales)

ERMEVIN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



ERMEVIN LIMITED

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ERMEVIN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		105,749		152,748
Tangible assets	2		648,381		100,347
Investments	2		1		-
			<u>754,131</u>		<u>253,095</u>
Current assets					
Stocks		18,775		18,566	
Debtors		30,785		1,069	
Cash at bank and in hand		151,218		128,311	
		<u>200,778</u>		<u>147,946</u>	
Creditors: amounts falling due within one year	3	(130,622)		(64,425)	
Net current assets			<u>70,156</u>		<u>83,521</u>
Total assets less current liabilities			<u>824,287</u>		<u>336,616</u>
Creditors: amounts falling due after more than one year	4		(686,535)		(244,082)
Provisions for liabilities			<u>(15,390)</u>		<u>(20,069)</u>
			<u>122,362</u>		<u>72,465</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			122,361		72,464
Shareholders' funds			<u>122,362</u>		<u>72,465</u>

ERMEVIN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

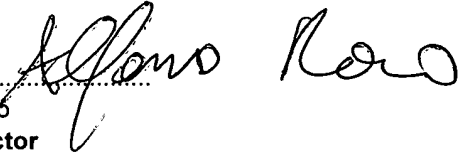
For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/12/2016.


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A Rao
Director

Company Registration No. 08486321

ERMEVIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. It is recognised in the profit and loss account only when the company has met its contractual obligations and therefore earned the right to consideration. Revenue is recognised as services are provided.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	nil
Plant and machinery	20% straight line
Motor vehicles	20% straight line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Stock

Stock is valued at the lower of cost and net realisable value. Cost of stock is the purchase price. Net realisable value is the selling price of goods less costs to sell.

ERMEVIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2015	234,997	120,649	-	355,646
Additions	-	572,600	1	572,601
At 30 April 2016	234,997	693,249	1	928,247
Depreciation				
At 1 May 2015	82,249	20,302	-	102,551
Charge for the year	46,999	24,566	-	71,565
At 30 April 2016	129,248	44,868	-	174,116
Net book value				
At 30 April 2016	105,749	648,381	1	754,131
At 30 April 2015	152,748	100,347	-	253,095

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Cinal Limited	England & Wales	Ordinary	100.00

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £709,530 (2015 - £227,474).

4 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	394,455	156,540

ERMEVIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

5	Called up share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	-	1
	76 Ordinary A shares of 1p each	0.76	-
	24 Ordinary B shares of 1p each	0.24	-
		1	1

During the year the £1 ordinary share was subdivided into 76 £0.01 ordinary A shares and 24 £0.01 ordinary B shares.

6 Transactions with directors

During the year A & C Rao had advances of £69,986 (2015 - £nil) and made repayments of £69,986 (2015 - £nil).