Registered Number: 08485213

England and Wales

Bello Capelli (Swansea) Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Bello Capelli (Swansea) Limited

Accountants' Report
For the year ended 31 March 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Accountants-E-Sevices Ltd
112 Walter Rd
Swansea
SA1 5QQ

Registered Number :08485213

Bello Capelli (Swansea) Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	14,000	16,000
Tangible assets	3	9,444	10,499
		23,444	**26,499**
Current assets			
Stocks		4,800	4,733
Debtors		1,430	1,430
Cash at bank and in hand		8,009	4,649
		14,239	**10,812**
Creditors: amounts falling due within one year		(23,873)	(21,976)
Net current liabilities		**(9,634)**	**(11,164)**
Total assets less current liabilities		**13,810**	**15,335**
Creditors: amounts falling due after more than one year	4	(16,832)	(10,136)
Net assets/liabilities		**(3,022)**	**5,199**
Capital and reserves			
Called up share capital	5	4	4
Profit and loss account		(3,026)	5,195
Shareholders funds		**(3,022)**	**5,199**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Andrea Ismail Director

Date approved by the board: 21 December 2016

Bello Capelli (Swansea) Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	**£**
At 01 April 2015	20,000
At 31 March 2016	**20,000**
Amortisation	
At 01 April 2015	4,000
Charge for year	2,000
At 31 March 2016	**6,000**
Net Book Values	
At 31 March 2016	**14,000**
At 31 March 2015	**16,000**

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 April 2015	16,405
Additions	1,568
At 31 March 2016	**17,973**
Depreciation	
At 01 April 2015	5,906
Charge for year	2,623
At 31 March 2016	**8,529**
Net book values	
At 31 March 2016	**9,444**
At 31 March 2015	**10,499**

4 Creditors due after more than one year	**2016**	**2015**
	£	**£**
Bank loans and overdrafts (secured)	9,445	-

5 Share capital

Allotted called up and fully paid	**2015**
	£
0 Class A shares of £1.00 each	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.