

Company Registration No. 08483521 (England and Wales)

AAREHUS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2017
PAGES FOR FILING WITH REGISTRAR

LB GROUP
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AAREHUS LIMITED

COMPANY INFORMATION

Director	Mr P Archer
Company number	08483521
Registered office	Flat 19A, Bromley Road Colchester Essex CO4 3JF
Accountants	LB Group (Colchester) Suite E2, 2nd Floor The Octagon Middleborough Colchester Essex CO1 1TG

AAREHUS LIMITED

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AAREHUS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 29 APRIL 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	2		113		227
Current assets					
Debtors	3	28,763		9,780	
Cash at bank and in hand		-		3,458	
		<u>28,763</u>		<u>13,238</u>	
Creditors: amounts falling due within one year	4	<u>(10,130)</u>		<u>(6,509)</u>	
Net current assets			18,633		6,729
Total assets less current liabilities			<u>18,746</u>		<u>6,956</u>
Provisions for liabilities			(21)		-
Net assets			<u>18,725</u>		<u>6,956</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			<u>17,725</u>		<u>5,956</u>
Total equity			<u>18,725</u>		<u>6,956</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 29 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

AAREHUS LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 29 APRIL 2017

The financial statements were approved and signed by the director and authorised for issue on 25 April 2018

Mr P Archer

Director

Company Registration No. 08483521

AAREHUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 APRIL 2017

1 Accounting policies

Company information

Aarehus Limited is a private company limited by shares incorporated in England and Wales. The registered office is Flat 19A, Bromley Road, Colchester, Essex, CO4 3JF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 29 April 2017 are the first financial statements of Aarehus Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 8.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.3% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

AAREHUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2017

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

AAREHUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2017

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2016 and 29 April 2017	341
Depreciation and impairment	
At 1 May 2016	114
Depreciation charged in the year	114
At 29 April 2017	228
Carrying amount	
At 29 April 2017	113
At 30 April 2016	227

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	-	5,630
Other debtors	28,763	4,150
	28,763	9,780

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	1,244	-
Trade creditors	1,830	-
Corporation tax	4,616	4,423
Other creditors	2,440	2,086
	10,130	6,509

AAREHUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2017

5 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2017	2016
£	£
3,684	5,058
<u>3,684</u>	<u>5,058</u>

6 Related party transactions

The company was under the control of Mr P Archer throughout the current and previous year. Mr P Archer is the managing director and sole shareholder.

During the year the company traded under normal commercial terms with connected companies. At the balance sheet date the company owed £550 (2016: £550) to Red Lion Walk (Hairdressers) Limited. The company was owed £1,440 (2016: £1,440) by Bromley Road (Hairdressers) Limited and was owed £26,802 (2016: £2,202) by Quitox Limited. There is no interest charged with respect to these balances.

7 Directors' transactions

No guarantees have been given or received.

8 Reconciliations on adoption of FRS 102

Reconciliation of equity

	1 May 2015	30 April 2016
	£	£
Equity as reported under previous UK GAAP and under FRS 102	2,115	6,956
	<u>2,115</u>	<u>6,956</u>

Reconciliation of profit for the financial period

	2016 £
Profit as reported under previous UK GAAP and under FRS 102	16,941
	<u>16,941</u>

Notes to reconciliations on adoption of FRS 102

No adjustments have arisen in relation to prior years as a result of the transition to FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.