

REGISTERED NUMBER: 08482821 (England and Wales)

Hillyard Travel Ltd

Unaudited Financial Statements

for the Year Ended 30 April 2017

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for the Year Ended 30 April 2017

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Hillyard Travel Ltd
Company Information
for the Year Ended 30 April 2017

DIRECTORS:

Mrs L Hillyard
P A Hillyard

REGISTERED OFFICE:

The Moorings
Manor Park
Nether Heyford
Northamptonshire
NN7 3NN

REGISTERED NUMBER:

08482821 (England and Wales)

ACCOUNTANTS:

Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Hillyard Travel Ltd (Registered number: 08482821)

Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,800		957
CURRENT ASSETS					
Debtors	5	17,487		17,441	
Investments	6	46,990		40,000	
Cash at bank		<u>75,437</u>		<u>68,109</u>	
		139,914		125,550	
CREDITORS					
Amounts falling due within one year	7	<u>81,236</u>		<u>41,530</u>	
NET CURRENT ASSETS			<u>58,678</u>		<u>84,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,478</u>		<u>84,977</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		6,990		-
Retained earnings			<u>53,388</u>		<u>84,877</u>
SHAREHOLDERS' FUNDS			<u>60,478</u>		<u>84,977</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Hillyard Travel Ltd (Registered number: 08482821)

Balance Sheet - continued

30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2017 and were signed on its behalf by:

Mrs L Hillyard - Director

P A Hillyard - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Hillyard Travel Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. TANGIBLE FIXED ASSETS

	Plant & machinery etc £
COST	
At 1 May 2016	1,559
Additions	<u>1,479</u>
At 30 April 2017	<u>3,038</u>
DEPRECIATION	
At 1 May 2016	602
Charge for year	<u>636</u>
At 30 April 2017	<u>1,238</u>
NET BOOK VALUE	
At 30 April 2017	<u>1,800</u>
At 30 April 2016	<u>957</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	17,416	16,900
Other debtors	<u>71</u>	<u>541</u>
	<u>17,487</u>	<u>17,441</u>

6. CURRENT ASSET INVESTMENTS

	2017 £	2016 £
Other	<u>46,990</u>	<u>40,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	24,128	27,354
Other creditors	<u>57,108</u>	<u>14,176</u>
	<u>81,236</u>	<u>41,530</u>

8. RESERVES

	Revaluation reserve £
Revaluation of Bond	<u>6,990</u>
At 30 April 2017	<u>6,990</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017 £	2016 £
Mrs L Hillyard and P A Hillyard		
Balance outstanding at start of year	(12,536)	(57,378)
Amounts advanced	71,126	117,547
Amounts repaid	(113,578)	(72,705)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(54,988)</u>	<u>(12,536)</u>

Dividends of £110,000 (2016 : £70,000) were paid to Mrs L Hillyard and Mr P Hillyard during the year under review who are directors of the company.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs L Hillyard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.