REGISTERED NUMBER: 08481721 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2018

for

JV Hire Services Limited

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DIRECTORS:	J D Randall K J Purver
REGISTERED OFFICE:	Unit 13 Enterprise Court Rankine Road Basingstoke Hampshire RG24 8GE
REGISTERED NUMBER:	08481721 (England and Wales)
ACCOUNTANTS:	Lane Monnington Welton Chartered Accountants Riverside View Basing Road Old Basing Basingstoke Hampshire RG24 7AL

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		105,002		108,882
CURRENT ASSETS					
Debtors	5	5,618		5,457	
Cash at bank		159		52	
		5,777		5,509	
CREDITORS					
Amounts falling due within one year	6	71,710		66,150	
NET CURRENT LIABILITIES			(65,933)		(60,641)
TOTAL ASSETS LESS CURRENT LIABILITIES			39,069		48,241
CREDITORS					
Amounts falling due after more than one year	7		-		(2,639)
PROVISIONS FOR LIABILITIES	10		(15,082)		(15,308)
NET ASSETS			23,987		30,294
CAPITAL AND RESERVES					
Called up share capital			50		1
Retained earnings			23,937		30,293
SHAREHOLDERS' FUNDS			23,987		30,294

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 October 2018 and were signed on its behalf by:

K J Purver - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

JV Hire Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

Financial instruments
Debtors and creditors payable/receivable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings
Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 11) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 May 2017	133,057	12,567	145,624
Additions	9,917	3,500	13,417
Disposals	-	(2,667)	(2,667)
At 30 April 2018	142,974	13,400	156,374
DEPRECIATION			
At 1 May 2017	30,152	6,590	36,742
Charge for year	14,295	2,158	16,453
Eliminated on disposal	-	(1,823)	(1,823)
At 30 April 2018	44,447	6,925	51,372
NET BOOK VALUE			
At 30 April 2018	98,527	6,475	105,002
At 30 April 2017	102,905	5,977	108,882

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Other debtors	5,618	5,457

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Bank loans and overdrafts	5,748	4,786
Hire purchase contracts (see note 8)	2,639	4,910
Taxation and social security	3,646	4,590
Other creditors	59,677	51,864
	71,710	66,150

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.18 £	30.4.17 £
Hire purchase contracts (see note 8)	-	2,639

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	30.4.18	30.4.17
	£	£
Net obligations repayable:		
Within one year	2,639	4,910
Between one and five years	-	2,639
	2,639	7,549

	Non-cancellable operating leases	
	30.4.18	30.4.17
	£	£
Within one year	-	13,416
Between one and five years	-	2,236
	-	15,652

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.18	30.4.17
	£	£
Hire purchase contracts	2,639	7,549

10. PROVISIONS FOR LIABILITIES

	30.4.18	30.4.17
	£	£
Deferred tax	15,082	15,308

	Deferred tax
	£
Balance at 1 May 2017	15,308
Accelerated capital allowances	(226)
Balance at 30 April 2018	15,082

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.