

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Aston Architectural Aluminium Limited

Contents of the Financial Statements
for the Year Ended 30 April 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Aston Architectural Aluminium Limited

Company Information
for the Year Ended 30 April 2023

DIRECTOR: J S Gorasia

SECRETARY: J S Gorasia

REGISTERED OFFICE: Lynx House
Ferndown
Northwood
Middlesex
HA6 1PQ

REGISTERED NUMBER: 08480708 (England and Wales)

ACCOUNTANTS: Tanna & Co
Chartered Accountants
Lynx House
Ferndown
Northwood
Middlesex
HA6 1PQ

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Tangible assets	4		114,813		151,760
CURRENT ASSETS					
Stocks		465,450		438,575	
Debtors	5	70,517		82,608	
Cash at bank		<u>180,757</u>		<u>161,742</u>	
		716,724		682,925	
CREDITORS					
Amounts falling due within one year	6	<u>429,140</u>		<u>547,773</u>	
NET CURRENT ASSETS			<u>287,584</u>		<u>135,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			402,397		286,912
CREDITORS					
Amounts falling due after more than one year	7		<u>70,117</u>		<u>109,402</u>
NET ASSETS			<u>332,280</u>		<u>177,510</u>
CAPITAL AND RESERVES					
Called up share capital	8		2,700		2,700
Retained earnings	9		<u>329,580</u>		<u>174,810</u>
SHAREHOLDERS' FUNDS			<u>332,280</u>		<u>177,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2023 and were signed by:

J S Gorasia - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

Aston Architectural Aluminium Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2022 - 15) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 May 2022					
and 30 April 2023	3,976	323,801	45,972	74,927	448,676
DEPRECIATION					
At 1 May 2022	-	258,310	19,874	18,732	296,916
Charge for year	-	18,863	4,035	14,049	36,947
Reclassification/transfer	-	(9,959)	9,959	-	-
At 30 April 2023	-	267,214	33,868	32,781	333,863
NET BOOK VALUE					
At 30 April 2023	3,976	56,587	12,104	42,146	114,813
At 30 April 2022	3,976	65,491	26,098	56,195	151,760

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 May 2022			
and 30 April 2023	130,181	74,927	205,108
DEPRECIATION			
At 1 May 2022	88,991	18,732	107,723
Charge for year	10,298	14,049	24,347
At 30 April 2023	99,289	32,781	132,070
NET BOOK VALUE			
At 30 April 2023	30,892	42,146	73,038
At 30 April 2022	41,190	56,195	97,385

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Trade debtors	21,708	66,309
Other debtors	48,809	16,299
	<u>70,517</u>	<u>82,608</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans and overdrafts	10,000	10,000
Finance leases	29,429	33,369
Trade creditors	473,815	467,137
Taxation and social security	(104,395)	26,985
Other creditors	20,291	10,282
	<u>429,140</u>	<u>547,773</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans	20,833	30,833
Finance leases	49,284	78,569
	<u>70,117</u>	<u>109,402</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.23	30.4.22
Number:	Class:	Nominal value:	£	£
2,700	Ordinary	£2700	<u>2,700</u>	<u>2,700</u>

9. **RESERVES**

	Retained earnings
	£
At 1 May 2022	174,810
Profit for the year	214,770
Dividends	<u>(60,000)</u>
At 30 April 2023	<u>329,580</u>

10. **RELATED PARTY DISCLOSURES**

The company purchased goods and services amounting to £314,553 and sold goods amounting to £72,896 from/to a business controlled by the directors parents.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.