

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Aston Architectural Aluminium Limited

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for the Year Ended 30 April 2020

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DIRECTOR: J S Gorasia

SECRETARY: J S Gorasia

REGISTERED OFFICE: Lynx House
Ferndown
Northwood
Middlesex
HA6 1PQ

REGISTERED NUMBER: 08480708 (England and Wales)

ACCOUNTANTS: Tanna & Co
Chartered Accountants
Lynx House
Ferndown
Northwood
Middlesex
HA6 1PQ

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		130,409		145,574
CURRENT ASSETS					
Stocks		325,437		294,655	
Debtors	5	49,951		19,061	
Cash at bank and in hand		<u>79,244</u>		<u>108,896</u>	
		454,632		422,612	
CREDITORS					
Amounts falling due within one year	6	<u>292,561</u>		<u>209,112</u>	
NET CURRENT ASSETS			<u>162,071</u>		<u>213,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			292,480		359,074
CREDITORS					
Amounts falling due after more than one year	7		<u>61,117</u>		<u>82,686</u>
NET ASSETS			<u>231,363</u>		<u>276,388</u>
CAPITAL AND RESERVES					
Called up share capital	8		2,700		2,700
Retained earnings	9		<u>228,663</u>		<u>273,688</u>
SHAREHOLDERS' FUNDS			<u>231,363</u>		<u>276,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2021 and were signed by:

J S Gorasia - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Aston Architectural Aluminium Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2019	3,976	288,475	17,923	310,374
Additions	-	-	26,980	26,980
Reclassification/transfer	-	4,500	(4,500)	-
At 30 April 2020	<u>3,976</u>	<u>292,975</u>	<u>40,403</u>	<u>337,354</u>
DEPRECIATION				
At 1 May 2019	-	155,231	9,569	164,800
Charge for year	-	34,436	7,709	42,145
At 30 April 2020	-	<u>189,667</u>	<u>17,278</u>	<u>206,945</u>
NET BOOK VALUE				
At 30 April 2020	<u>3,976</u>	<u>103,308</u>	<u>23,125</u>	<u>130,409</u>
At 30 April 2019	<u>3,976</u>	<u>133,244</u>	<u>8,354</u>	<u>145,574</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery £
COST	
At 1 May 2019 and 30 April 2020	<u>130,181</u>
DEPRECIATION	
At 1 May 2019	32,545
Charge for year	<u>24,409</u>
At 30 April 2020	<u>56,954</u>
NET BOOK VALUE	
At 30 April 2020	<u>73,227</u>
At 30 April 2019	<u>97,636</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade debtors	19,128	9,343
Other debtors	<u>30,823</u>	<u>9,718</u>
	<u>49,951</u>	<u>19,061</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Finance leases	21,570	21,571
Trade creditors	155,807	145,605
Taxation and social security	28,838	(7,305)
Other creditors	<u>86,346</u>	<u>49,241</u>
	<u>292,561</u>	<u>209,112</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.20 £	30.4.19 £
Finance leases	<u>61,117</u>	<u>82,686</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.20 £	30.4.19 £
2,700	Ordinary	£2700	<u>2,700</u>	<u>2,700</u>

9. **RESERVES**

	Retained earnings £
At 1 May 2019	273,688
Profit for the year	34,975
Dividends	<u>(80,000)</u>
At 30 April 2020	<u>228,663</u>

10. **RELATED PARTY DISCLOSURES**

The company purchased goods and services amounting to £107,856 and sold goods amounting to £136,009 from/to a business controlled by the directors parents.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.