

Registered Number 08480309

KICKASS IMPACT LTD

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

Notes 31/07/2016 30/04/2015

		£	£
Fixed assets			
Tangible assets	2	-	367
		<u>-</u>	<u>367</u>
Current assets			
Debtors		18,099	195
Cash at bank and in hand		160	8,636
		<u>18,259</u>	<u>8,831</u>
Creditors: amounts falling due within one year		<u>(23,071)</u>	<u>(21,588)</u>
Net current assets (liabilities)		<u>(4,812)</u>	<u>(12,757)</u>
Total assets less current liabilities		<u>(4,812)</u>	<u>(12,390)</u>
Total net assets (liabilities)		<u>(4,812)</u>	<u>(12,390)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(4,813)	(12,391)
Shareholders' funds		<u>(4,812)</u>	<u>(12,390)</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2017

And signed on their behalf by:

K Edwards, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Office equipment - 33% reducing balance

Other accounting policies**GOING CONCERN:**

At 31st July 2016 the company had net liabilities of £4,812. The company is reliant on the support of other creditors. It is the intention of the other creditors to support the company and therefore these accounts have been prepared on a going concern basis.

OPERATING LEASES:

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

FOREIGN CURRENCIES:

Monetary assets and liabilities denominated in foreign currencies are translated in to sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated in to sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

CONTROLLING PARTY:

The controlling party of the company is K Edwards, the director, by virtue of her shareholding.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	1,100
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>1,100</u>
Depreciation	
At 1 May 2015	733
Charge for the year	367
On disposals	-
At 31 July 2016	<u>1,100</u>
Net book values	
At 31 July 2016	<u>0</u>
At 30 April 2015	<u>367</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	31/07/2016	30/04/2015
	£	£
1 Ordinary shares of £1 each	1	1

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