

Registered number
08479708

Excel Centres Stratford Ltd

Filleled Accounts

31 August 2019

Excel Centres Stratford Ltd**Registered number:** 08479708**Balance Sheet****as at 31 August 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	-	55,417
Tangible assets	3	10,344	12,538
		<u>10,344</u>	<u>67,955</u>
Current assets			
Debtors	4	4,750	4,750
Cash at bank and in hand		522	178
		<u>5,272</u>	<u>4,928</u>
Creditors: amounts falling due within one year	5	(23,731)	-
Net current (liabilities)/assets		<u>(18,459)</u>	<u>4,928</u>
Total assets less current liabilities		<u>(8,115)</u>	<u>72,883</u>
Creditors: amounts falling due after more than one year	6	(349,730)	(418,634)
Net liabilities		<u>(357,845)</u>	<u>(345,751)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(357,945)	(345,851)
Shareholder's funds		<u>(357,845)</u>	<u>(345,751)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Ullah

Director

Approved by the board on 11 March 2020

Excel Centres Stratford Ltd
Notes to the Accounts
for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 September 2018	475,000
At 31 August 2019	<u>475,000</u>

Amortisation

At 1 September 2018	419,583
Provided during the year	<u>55,417</u>
At 31 August 2019	<u>475,000</u>

Net book value

At 31 August 2019	-
At 31 August 2018	<u>55,417</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 September 2018	39,695
Additions	<u>1,255</u>
At 31 August 2019	<u>40,950</u>

Depreciation

At 1 September 2018	27,157
Charge for the year	<u>3,449</u>

At 31 August 2019	30,606
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Net book value

At 31 August 2019	10,344
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At 31 August 2018	12,538
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4 Debtors	2019	2018
	£	£
Other debtors	4,750	4,750

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	23,173	-
Taxation and social security costs	558	-
	23,731	-

6 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	-	23,173
Other creditors	349,730	395,461
	349,730	418,634

7 Other information

Excel Centres Stratford Ltd is a private company limited by shares and incorporated in England. Its registered office is:

14 Leytonstone Road

Stratford

E15 1SE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.