Registered Number 08479233

Fundy Properties Ltd

Abbreviated Accounts

30 April 2016

Fundy Properties Ltd **Registered Number 08479233**

Balance Sheet as at 30 April 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			424,831		0
			424,831		0
Current assets					
Debtors		598		26,353	
Cash at bank and in hand		3,385		17,878	
Total current assets		3,983		44,231	
Creditors: amounts falling due within one year		(367,215)		(10,325)	
Net current assets (liabilities)			(363,232)		33,906
Total assets less current liabilities			61,599		33,906
Total net assets (liabilities)			61,599		33,906
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			61,597		33,904

Shareholders funds	61,599	33,906

a. For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2017

And signed on their behalf by:
Mr W S Clarke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 May 2015	0	0
Additions	424,831	424,831
At 30 April 2016	424,831	424,831
Net Book Value		
At 30 April 2016	424,831	424,831
At 30 April 2015	0	0

Freehold properties are not depreciation, it being the policy to maintain them in such condition that the estimated aggregate residual values, based on prices prevailing at the

time of acquisition or subsequent valuation, are at least equal to the net book amounts in the accounts. The cost of maintaining the properties is charged to revenue as it is incurred. Consequently any element of depreciation should be immaterial and no provision has been made.

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2