

**SUBVISION SURVEYS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

Subvision Surveys Ltd
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Subvision Surveys Ltd
Balance Sheet
As At 30 April 2024

Registered number: 08478564

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		252,311		161,843
			<u>252,311</u>		<u>161,843</u>
CURRENT ASSETS					
Debtors	5	459,508		573,591	
Cash at bank and in hand		162,379		265,577	
		<u>621,887</u>		<u>839,168</u>	
Creditors: Amounts Falling Due Within One Year	6	(569,786)		(706,394)	
NET CURRENT ASSETS (LIABILITIES)			<u>52,101</u>		<u>132,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>304,412</u>		<u>294,617</u>
Creditors: Amounts Falling Due After More Than One Year	7		(162,847)		(118,785)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(54,900)		(40,500)
NET ASSETS			<u>86,665</u>		<u>135,332</u>
CAPITAL AND RESERVES					
Called up share capital	9		102		102
Profit and Loss Account			86,563		135,230
SHAREHOLDERS' FUNDS			<u>86,665</u>		<u>135,332</u>

Subvision Surveys Ltd
Balance Sheet (continued)
As At 30 April 2024

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Hook

Director

31 July 2024

The notes on pages 3 to 6 form part of these financial statements.

Subvision Surveys Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2024

1. General Information

Subvision Surveys Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08478564 . The registered office is 15 Eastwood Road, Rayleigh, Essex, SS6 7JD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	3 Years Straight line
Computer Equipment	3 Years Straight line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Subvision Surveys Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2024	2023
Office and administration	26	24
	26	24

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2023	259,024	12,640	64,447	336,111
Additions	178,868	-	1,301	180,169
Disposals	(24,906)	-	-	(24,906)
As at 30 April 2024	412,986	12,640	65,748	491,374
Depreciation				
As at 1 May 2023	127,743	11,919	34,606	174,268
Provided during the period	72,370	180	17,151	89,701
Disposals	(24,906)	-	-	(24,906)
As at 30 April 2024	175,207	12,099	51,757	239,063
Net Book Value				
As at 30 April 2024	237,779	541	13,991	252,311
As at 1 May 2023	131,281	721	29,841	161,843

Subvision Surveys Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	350,421	442,870
Prepayments and accrued income	93,467	119,181
Directors' loan accounts	15,620	11,540
	<u>459,508</u>	<u>573,591</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	41,406	23,222
Trade creditors	85,968	191,187
Bank loans and overdrafts	247,383	321,468
Corporation tax	8,597	13,223
Other taxes and social security	15,478	14,714
VAT	72,392	56,971
Net wages	54,946	48,261
Barclaycard	18,833	10,671
Other pension creditors	4,142	3,415
Accruals and deferred income	10,465	19,576
Amounts owed to associates	10,176	3,686
	<u>569,786</u>	<u>706,394</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	133,680	84,063
Bank loans	29,167	34,722
	<u>162,847</u>	<u>118,785</u>

8. Obligations Under Finance Leases and Hire Purchase

	2024	2023
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	41,406	23,222
Later than one year and not later than five years	133,680	84,063
	<u>175,086</u>	<u>107,285</u>
	<u>175,086</u>	<u>107,285</u>

9. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	102	102

Subvision Surveys Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2024

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2023	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2024
	£	£	£	£	£
Mr James Hook	11,540	215,977	203,252	-	24,265

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.