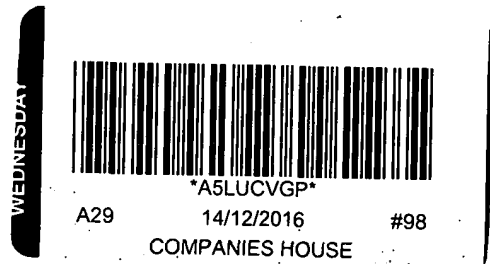


COMPANY REGISTRATION NO. 08476921 (England and Wales)

PG MANAGEMENT (STONEHOUSE) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



PG MANAGEMENT (STONEHOUSE) LIMITED

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PG MANAGEMENT (STONEHOUSE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors		70,080		93,221	
Cash at bank and in hand		59,951		34,126	
		<u>130,031</u>		<u>127,347</u>	
Creditors: amounts falling due within one year		<u>(68,848)</u>		<u>(68,354)</u>	
Total assets less current liabilities			<u>61,183</u>		<u>58,993</u>
Capital and reserves					
Called up share capital	2		130		130
Profit and loss account			61,053		58,863
Shareholders' funds			<u>61,183</u>		<u>58,993</u>

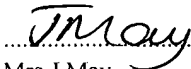
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9.12.16



 Mrs J May
 Director

Company Registration No. 08476921

PG MANAGEMENT (STONEHOUSE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is recognised as earned when and to the extent that, the company obtains the right to consideration for goods provided. Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales-related taxes.

1.4 Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
60 Ordinary A of £1 each	60	60
30 Ordinary B of £1 each	30	30
40 Ordinary C of £1 each	40	40
	130	130

PG MANAGEMENT (STONEHOUSE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016**

3 Related party relationships and transactions

Director's Advances, Credits And Guarantees

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr M Griffiths -	3.00	5,193	(5,349)	156	-	-
Mrs J May -	3.00	13,601	(14,009)	408	-	-
Mr R W Carr -	3.00	4,427	(4,560)	133	-	-
		<u>23,221</u>	<u>(23,918)</u>	<u>697</u>	<u>-</u>	<u>-</u>

Interest is charged on the directors' loan balances at the official rate of interest on beneficial loans as set by HM Revenue & Customs.

During the year dividends were paid to directors; £60,009 (2015: £67,019) to Mrs J May, £26,745 (2015: £47,898) to Mr M Griffiths and £9,560 (2015: £45,279) to Mr R W Carr.

Mr R W Carr resigned as a director during the year on 5 November 2015.