

PG MANAGEMENT (STONEHOUSE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2015

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18/12/2015

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COMPANIES HOUSE

PG.MANAGEMENT (STONEHOUSE) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2015**

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PG-MANAGEMENT (STONEHOUSE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015**

DIRECTORS:

M Griffiths
Mrs J May

SECRETARY:

Mrs J May

REGISTERED OFFICE:

Stanley Mills
Stonehouse
Gloucester
GL10 3HQ

REGISTERED NUMBER:

08476921 (England and Wales)

ACCOUNTANTS:

UHY Hacker Young
Chartered Accountants
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		93,221	96,115
Cash at bank		34,126	18,638
		<u>127,347</u>	<u>114,753</u>
CREDITORS			
Amounts falling due within one year		68,354	49,416
		<u>58,993</u>	<u>65,337</u>
NET CURRENT ASSETS			
		<u>58,993</u>	<u>65,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,993</u>	<u>65,337</u>
CAPITAL AND RESERVES			
Called up share capital	2	130	130
Profit and loss account		58,863	65,207
		<u>58,993</u>	<u>65,337</u>
SHAREHOLDERS' FUNDS		<u>58,993</u>	<u>65,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

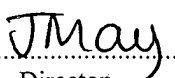
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18/12/15 and were signed on its behalf by:


Mrs J May - Director

PG MANAGEMENT (STONEHOUSE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided. Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales-related taxes.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
60	Ordinary A	£1	60	60
30	Ordinary B	£1	30	30
40	Ordinary C	£1	40	40
			<u>130</u>	<u>130</u>

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31st March 2015 and the period ended 31st March 2014:

	2015 £	2014 £
Mrs J May		
Balance outstanding at start of year	31,749	-
Amounts advanced	48,871	31,749
Amounts repaid	(67,019)	-
Balance outstanding at end of year	<u>13,601</u>	<u>31,749</u>
M Griffiths		
Balance outstanding at start of year	31,718	-
Amounts advanced	21,373	31,718
Amounts repaid	(47,898)	-
Balance outstanding at end of year	<u>5,193</u>	<u>31,718</u>

PG MANAGEMENT (STONEHOUSE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2015

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

R W Carr

Balance outstanding at start of year	31,729	-
Amounts advanced	17,977	31,729
Amounts repaid	(45,279)	-
Balance outstanding at end of year	<u>4,427</u>	<u>31,729</u>

Interest is charged on the directors' loan balances at the official rate of interest on beneficial loans as set by HM Revenue & Customs.