

**ASPECT VIEW BLINDS & CARPETS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

Aspect View Blinds & Carpets Limited
Unaudited Financial Statements
For The Year Ended 30 April 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Aspect View Blinds & Carpets Limited
Balance Sheet
As at 30 April 2018

Registered number: 08476721

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		30,628		36,753
Tangible Assets	4		12,442		10,365
			<u>43,070</u>		<u>47,118</u>
CURRENT ASSETS					
Debtors	5	64,507		-	
Cash at bank and in hand		<u>46,860</u>		<u>61,266</u>	
		111,367		61,266	
Creditors: Amounts Falling Due Within One Year	6	<u>(85,509)</u>		<u>(34,144)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>25,858</u>		<u>27,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,928</u>		<u>74,240</u>
NET ASSETS			<u>68,928</u>		<u>74,240</u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Share premium account			61,254		61,254
Profit and Loss Account			<u>7,670</u>		<u>12,982</u>
SHAREHOLDERS' FUNDS			<u>68,928</u>		<u>74,240</u>

Aspect View Blinds & Carpets Limited
Balance Sheet (continued)
As at 30 April 2018

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Dave Piggott

17/01/2019

The notes on pages 3 to 5 form part of these financial statements.

Aspect View Blinds & Carpets Limited
Notes to the Financial Statements
For The Year Ended 30 April 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% reducing balance
Fixtures & Fittings	20% reducing balance & 33% straight line

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	8	5
	8	5

Aspect View Blinds & Carpets Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2017	61,254
As at 30 April 2018	61,254
Amortisation	
As at 1 May 2017	24,501
Provided during the period	6,125
As at 30 April 2018	30,626
Net Book Value	
As at 30 April 2018	30,628
As at 1 May 2017	36,753

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 May 2017	8,600	8,063	16,663
Additions	5,400	-	5,400
As at 30 April 2018	14,000	8,063	22,063
Depreciation			
As at 1 May 2017	3,080	3,218	6,298
Provided during the period	2,184	1,139	3,323
As at 30 April 2018	5,264	4,357	9,621
Net Book Value			
As at 30 April 2018	8,736	3,706	12,442
As at 1 May 2017	5,520	4,845	10,365

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	64,507	-
	64,507	-

Aspect View Blinds & Carpets Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2018

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	4,022	-
Bank loans and overdrafts	8,332	-
Corporation tax	459	6,052
Other taxes and social security	1,708	1,679
VAT	5,420	5,704
Other creditors	2,962	2,334
Other creditors (1)	(45)	-
Accruals and deferred income	3,044	702
Director's loan account	59,607	17,673
	<u>85,509</u>	<u>34,144</u>

7. Share Capital

		2018	2017
Allotted, Called up and fully paid		4	4

	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	1	1	1
Ordinary B shares	1.000	3	3	3
		<u>4</u>	<u>4</u>	<u>4</u>

8. General Information

Aspect View Blinds & Carpets Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08476721. The registered office is Norbery, Chester Road, Pentre, Deeside, Flintshire, CH5 2DT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.