

Fraisthorpe Renewables Limited
Abbreviated Unaudited Accounts
For The Year Ended 31 March 2016

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For The Year Ended 31 March 2016**

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Fraisthorpe Renewables Limited
Company Information
For The Year Ended 31 March 2016

DIRECTORS:

N R Jackson
M W Jackson

REGISTERED OFFICE:

15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

REGISTERED NUMBER:

08472158

ACCOUNTANTS:

Charles A Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

BANKERS:

National Westminster Bank Plc
28 Market Place
Driffeld
East Yorkshire
YO25 6AL

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fraisthorpe Renewables Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fraisthorpe Renewables Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Fraisthorpe Renewables Limited, as a body, in accordance with the terms of our engagement letter dated 1 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Fraisthorpe Renewables Limited and state those matters that we have agreed to state to the Board of Directors of Fraisthorpe Renewables Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fraisthorpe Renewables Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fraisthorpe Renewables Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fraisthorpe Renewables Limited. You consider that Fraisthorpe Renewables Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fraisthorpe Renewables Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles A Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

9 December 2016

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		1,015,600		-
CURRENT ASSETS					
Debtors		2		2	
Cash at bank		<u>13,402</u>		<u>-</u>	
		13,404		2	
CREDITORS					
Amounts falling due within one year		<u>12,880</u>		<u>-</u>	
NET CURRENT ASSETS			<u>524</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,016,124</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			967,043		-
Profit and Loss Account			<u>49,079</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>1,016,124</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2016 and were signed on its behalf by:

M W Jackson - Director

N R Jackson - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rent and other amounts receivable in relation to the Investment property excluding VAT.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
Additions	48,557
Revaluations	967,043
At 31 March 2016	<u>1,015,600</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,015,600</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.