

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

THE DOG GROOMING TRAINING ACADEMY
LIMITED

**THE DOG GROOMING TRAINING ACADEMY
LIMITED (REGISTERED NUMBER: 08470310)**

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FOR THE YEAR ENDED 31 MARCH 2023**

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THE DOG GROOMING TRAINING ACADEMY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

D M Pulford
E M Lall

REGISTERED OFFICE:

Room 73
Wrest House
Wrest Park
Silsoe
Bedfordshire
MK45 4HR

REGISTERED NUMBER:

08470310 (England and Wales)

ACCOUNTANTS:

MDG Business Associates Limited
Room 73
Wrest House
Wrest Park
Silsoe
Bedfordshire
MK45 4HR

**THE DOG GROOMING TRAINING ACADEMY
LIMITED (REGISTERED NUMBER: 08470310)**

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	5		3,363		3,088
CURRENT ASSETS					
Debtors	6	37,790		39,397	
Cash at bank and in hand		<u>54,741</u>		<u>76,680</u>	
		92,531		116,077	
CREDITORS					
Amounts falling due within one year	7	<u>58,604</u>		<u>92,783</u>	
NET CURRENT ASSETS			<u>33,927</u>		<u>23,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,290		26,382
CREDITORS					
Amounts falling due after more than one year	8		(20,353)		(23,754)
PROVISIONS FOR LIABILITIES	9		<u>(639)</u>		<u>(587)</u>
NET ASSETS			<u>16,298</u>		<u>2,041</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>16,198</u>		<u>1,941</u>
SHAREHOLDERS' FUNDS			<u>16,298</u>		<u>2,041</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2023 and were signed on its behalf by:

D M Pulford - Director

E M Lall - Director

**THE DOG GROOMING TRAINING ACADEMY
LIMITED (REGISTERED NUMBER: 08470310)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

The Dog Grooming Training Academy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

After making enquires, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly the directors continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents the amounts receivable for goods supplied and services rendered, stated net of discounts and Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The coronavirus job retention scheme

The Coronavirus Job Retention Scheme (CJRS) is a government wage support measure. It is designed to protect jobs in the wake of the economic impacts of the COVID-19 pandemic, and to support employers to continue paying wages. The CJRS allows employers to reclaim up to 80% of the wage costs of 'furloughed employees,' being those directly impacted by the pandemic, up to a cap of £2,500 per month per employee.

**THE DOG GROOMING TRAINING ACADEMY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. ACCOUNTING POLICIES - continued

Business bounce back loan scheme

The Bounce Back Loan Scheme (BBS) enables smaller businesses to access finance more quickly during the coronavirus outbreak. The scheme helps small and medium-sized businesses to borrow between £2,000 and up to 25% of their turnover. The maximum loan available is £50,000. The government guarantees 100% of the loan and there are no fees or interest to pay for the first 12 months. After 12 months the interest rate will be 2.5% per annum.

Other grants relating to covid-19

Eligible businesses that were forced to close due to the government lockdown of specific businesses during the COVID-19 pandemic were entitled to a cash grant from their local council for each period under national restrictions.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 8) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 April 2022	7,416	2,191	548	10,155
Additions	1,228	-	-	1,228
At 31 March 2023	<u>8,644</u>	<u>2,191</u>	<u>548</u>	<u>11,383</u>
Depreciation				
At 1 April 2022	5,975	858	234	7,067
Charge for year	540	334	79	953
At 31 March 2023	<u>6,515</u>	<u>1,192</u>	<u>313</u>	<u>8,020</u>
Net book value				
At 31 March 2023	<u>2,129</u>	<u>999</u>	<u>235</u>	<u>3,363</u>
At 31 March 2022	<u>1,441</u>	<u>1,333</u>	<u>314</u>	<u>3,088</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	37,790	29,515
Director's loan account	-	9,882
	<u>37,790</u>	<u>39,397</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	3,388	3,388
Trade creditors	392	-
Corporation tax	11,897	9,656
Social security and other taxes	329	6,791
VAT	16,625	10,857
Other creditors	879	848
Director's loan account	2,629	1,045
Accruals and deferred income	<u>22,465</u>	<u>60,198</u>
	<u>58,604</u>	<u>92,783</u>

**THE DOG GROOMING TRAINING ACADEMY
LIMITED (REGISTERED NUMBER: 08470310)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

The bank loan is due for repayment in more than one year from the balance sheet date, being charged at 0% interest in year one and 2.5% per annum thereafter.

The loan is 100% guaranteed by the government in line with the COVID scheme rules.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	<u>20,353</u>	<u>23,754</u>

The bank loan is due for repayment in more than one year from the balance sheet date, being charged at 0% interest in year one and 2.5% per annum thereafter.

The loan is 100% guaranteed by the government in line with the COVID scheme rules.

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>639</u>	<u>587</u>
		Deferred tax
		£
Balance at 1 April 2022		587
Capital allowances in excess of depreciation		<u>52</u>
Balance at 31 March 2023		<u>639</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

11. RELATED PARTY DISCLOSURES

Included within creditors is an amount of £484 (2022: debtor of £9,882) due to D M Pulford, director. No interest has been charged on this balance during the year (2022: £Nil) and there are no set repayment terms.

Included within creditors is an amount of £2,145 (2022: £1,045) due to E M Lall, director. No interest has been charged on this balance during the year (2022: £Nil) and there are no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.