

**THE DOG GROOMING TRAINING ACADEMY
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

**THE DOG GROOMING TRAINING ACADEMY
LIMITED (REGISTERED NUMBER: 08470310)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**THE DOG GROOMING TRAINING ACADEMY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

D M Pulford
E M Lall

REGISTERED OFFICE:

2nd Floor
Exchange Building
16 St Cuthbert's Street
Bedford
Bedfordshire
MK40 3JG

REGISTERED NUMBER:

08470310 (England and Wales)

ACCOUNTANTS:

Keens Shay Keens Limited
Chartered Accountants
2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

**THE DOG GROOMING TRAINING ACADEMY
LIMITED (REGISTERED NUMBER: 08470310)**

**BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,913		2,550
CURRENT ASSETS					
Debtors	5	23,414		19,507	
Cash at bank and in hand		<u>19,381</u>		<u>15,759</u>	
		42,795		35,266	
CREDITORS					
Amounts falling due within one year	6	<u>44,201</u>		<u>30,295</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,406)</u>		<u>4,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			507		7,521
PROVISIONS FOR LIABILITIES	7		<u>363</u>		<u>485</u>
NET ASSETS			<u><u>144</u></u>		<u><u>7,036</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>44</u>		<u>6,936</u>
SHAREHOLDERS' FUNDS			<u><u>144</u></u>		<u><u>7,036</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**THE DOG GROOMING TRAINING ACADEMY
LIMITED (REGISTERED NUMBER: 08470310)**

**BALANCE SHEET - continued
31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 January 2021 and were signed on its behalf by:

E M Lall - Director

D M Pulford - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

The Dog Grooming Training Academy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquires, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

Subsequent to the year end, the global health crisis caused by Coronavirus (COVID-19) has had a significant impact on all businesses. The directors have assessed the potential impact of this uncertain situation on the company and does not consider that it will lead to any subsequent impairment of the reported amount of the value of assets. Contingency plans have been put in place in order to mitigate the negative effects of any period of interrupted trading, which will enable the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019 and 31 March 2020	<u>6,433</u>	<u>691</u>	<u>274</u>	<u>7,398</u>
DEPRECIATION				
At 1 April 2019	4,692	87	69	4,848
Charge for year	<u>435</u>	<u>151</u>	<u>51</u>	<u>637</u>
At 31 March 2020	<u>5,127</u>	<u>238</u>	<u>120</u>	<u>5,485</u>
NET BOOK VALUE				
At 31 March 2020	<u>1,306</u>	<u>453</u>	<u>154</u>	<u>1,913</u>
At 31 March 2019	<u>1,741</u>	<u>604</u>	<u>205</u>	<u>2,550</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	16,114	19,507
Directors' loan account	<u>7,300</u>	-
	<u>23,414</u>	<u>19,507</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Corporation tax	3,876	6,510
Social security and other taxes	967	1,348
VAT	7,261	5,277
Other creditors	2,305	1,845
Accruals	6,885	5,317
Deferred income	22,907	9,998
	<u>44,201</u>	<u>30,295</u>

7. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>363</u>	<u>485</u>

	Deferred tax
	£
Balance at 1 April 2019	485
Capital allowances in excess of depreciation	<u>(122)</u>
Balance at 31 March 2020	<u>363</u>

8. RELATED PARTY DISCLOSURES

Within other debtors is an amount of £3,650 (2019: £Nil) due from D M Pulford, director. During the year advances of £16,500 and repayments of £12,850 were made in respect of this loan. The loan is interest free (2019: £Nil) and was repaid in full on 5th April 2020.

Within other debtors is an amount of £3,650 (2019: £Nil) due from E M Lall, director. During the year advances of £13,700 and repayments of £10,050 were made in respect of this loan. The loan is interest free (2019: £Nil) and was repaid in full on 5th April 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.