COMPANY REGISTRATION NUMBER: 08469839

Peters Moorehurst Ltd

Filleted Unaudited Financial Statements

30 April 2017

Peters Moorehurst Ltd

Financial Statements

Year ended 30th April 2017

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Peters Moorehurst Ltd

Officers and Professional Advisers

The board of directors	Mr G S A Wilson
	Ms M M Wilson
Registered office	East Coast House
	Galahad Road
	Beacon Park
	Gorleston
	Great Yarmouth
	NR31 7RU
Accountants	Stephenson Smart (East Anglia) Limited
	Chartered Accountants
	East Coast House
	Galahad Road, Beacon Park
	Gorleston
	Great Yarmouth
	Norfolk
	NR31 7RU

Peters Moorehurst Ltd

Balance Sheet

30 April 2017

	Note	2017 £	£	2016 £
Fixed assets				
Investments	**5**		**1**	*1*
Current assets				
Stocks		**3,680**		–
Debtors	**6**	**304,196**		*100*
Cash at bank and in hand		**2,950**		–
		310,826		*100*
Creditors: amounts falling due within one year	**7**	**(326,823)**		*(1)*
Net current (liabilities)/assets			**(15,997)**	*99*
Total assets less current liabilities			**(15,996)**	*100*
Net (liabilities)/assets			**(15,996)**	*100*
Capital and reserves				
Called up, fully paid share capital			**100**	*100*
Profit and loss account			**(16,096)**	–
Members (deficit)/funds			**(15,996)**	*100*

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings (including profit and loss account) has not been delivered.

For the year ending 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 January 2018 , and are signed on behalf of the board by:

Mr G S A Wilson

Director

Company registration number: 08469839

Peters Moorehurst Ltd

Notes to the Financial Statements

Year ended 30th April 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is East Coast House, Galahad Road, Beacon Park, Gorleston, Great Yarmouth, NR31 7RU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis despite the company having negative reserves as the company continues to receive the support of its directors.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2016: 2).

5. Investments

	Shares in participating interests
	£
Cost	
At 1 May 2016 and 30 Apr 2017	**1**
Impairment	
At 1 May 2016 and 30 Apr 2017	**–**
Carrying amount	
At 30th April 2017	**1**

6. Debtors

	2017	2016
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	**299,999**	–
Other debtors	**4,197**	*100*
	304,196	*100*

The debtors above include the following amounts falling due after more than one year:

	2017	2016
	£	£
Other debtors	3,297	–

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	326,823	1

8. Related party transactions

The company is owed £ 299,999 (2016: £nil) by a company in which Peters Moorehurst Ltd has a 50% share of ownership. The company owes one of the directors £ 323,751 (2016: £nil), made up of amounts loaned to the company and expenses paid on the company's behalf. This balance is disclosed within other creditors. No interest is due on these balances.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st May 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.