Registered number
08469607

Petts Wood Practice Limited

Filleted Accounts

31 March 2025

Petts Wood Practice Limited

Registered number: 08469607

Balance Sheet

as at 31 March 2025

	Notes		2025		2024
			£		£
Fixed assets					
Tangible assets	3		1,943		1,311
Current assets					
Stocks		2,450		1,500	
Debtors	4	137,315		6,027	
Cash at bank and in hand		30,181		10,648	
		169,946		18,175	
Creditors: amounts falling due within one year	5	(57,573)		(19,123)	
Net current assets/(liabilities)			112,373		(948)
Total assets less current liabilities			114,316		363
Creditors: amounts falling due after more than one year	6		(114,114)		-
Net assets			202		363
Capital and reserves					
Called up share capital			200		200
Profit and loss account			2		163
Shareholder's funds			202		363
			-		

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Acheampong

Director

Approved by the board on 24 December 2025

Petts Wood Practice Limited

Notes to the Accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2025 Number	2024 Number
Average number of persons employed by the company	3	2

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2024	13,330
Additions	2,807
At 31 March 2025	16,137
Depreciation	
At 1 April 2024	12,019
Charge for the year	2,175
At 31 March 2025	14,194
Net book value	
At 31 March 2025	1,943
At 31 March 2024	1,311

4 Debtors

	2025 £	2024 £
Trade debtors	7,467	6,028

Amounts owed by group undertakings and parent company	117,399	-
Prepayments	12,449	-
Directors loan account	-	(1)
	137,315	6,027

5 Creditors: amounts falling due within one year	2025	2024
	£	£
Bank loans and overdrafts	22,823	-
Obligations under finance lease and hire purchase contracts	234	-
Trade creditors	-	260
Taxation and social security costs	29,561	16,564
Other creditors	4,955	2,299
	57,573	19,123

6 Creditors: amounts falling due after one year	2025	2024
	£	£
Bank loans	114,114	-

7 Related party transactions

The parent company charged a management fee of £24,000 during the accounting period to cover management services and the use of plant and machinery held by the parent company.

There is a loan balance outstanding to the parent company on 31 March 2025 of £117,399. The loan is repayable on demand and no interest is being charged.

8 Other information

Petts Wood Practice Limited is a private company limited by shares and incorporated in England. Its registered office is:

1a West Way

Petts Wood

Kent BR5

BR5 1LN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.