Registered number
08468721

The Wells Practice Ltd

Abbreviated Accounts

31 March 2014

The Wells Practice Ltd

Registered number: 08468721

Abbreviated Balance Sheet

as at 31 March 2014

	Notes		2014
			£
Fixed assets			
Intangible assets	2		14,250
Tangible assets	3		203
			14,453
Current assets			
Debtors		1,003	
Cash at bank and in hand		1,283	
		2,286	
Creditors: amounts falling due within one year		(14,160)	
Net current liabilities			(11,874)
Total assets less current liabilities			2,579
Creditors: amounts falling due after more than one year			(1,130)
Net assets			1,449
Capital and reserves			
Called up share capital	4		100
Profit and loss account			1,349
Shareholder's funds			1,449

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

AR Mansfield

Director

Approved by the board on 15 December 2014

The Wells Practice Ltd

Notes to the Abbreviated Accounts

for the period ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment	25% on written down value.

2 Intangible fixed assets

	£
Cost	
Additions	15,000
At 31 March 2014	15,000
Amortisation	
Provided during the period	750
At 31 March 2014	750
Net book value	
At 31 March 2014	14,250

3 Tangible fixed assets

	£
Cost	
Additions	270
At 31 March 2014	270
Depreciation	
Charge for the period	67
At 31 March 2014	67
Net book value	
At 31 March 2014	203

4 Share capital

	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	100

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