Company registration number 08468621 (England and Wales)

CORE PURPOSE LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2023

PAGES FOR FILING WITH REGISTRAR

CORE PURPOSE LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

CORE PURPOSE LTD

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	31 July 2023 £	£	30 April 2022 £	£
Current assets					
Debtors	3	566		5,250	
Cash at bank and in hand		480		30,909	
		1,046		36,159	
Creditors: amounts falling due within one year	4	(946)		(24,656)	
Net current assets			100		11,503
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			-		11,403
Total equity			100		11,503

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 December 2023 and are signed on its behalf by:

Mr P Twivy
Director

Company registration number 08468621 (England and Wales)

1 Accounting policies

Company information

Core Purpose Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 46 Pattison Road, London, NW2 2HJ.

1.1 Reporting period

The company ceased trading on 31st July 2023. These financial statements cover the period 1st May 2022 until the date of cessation.

1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2023 Number	2022 Number
Total	2	2

3 Debtors

Amounts falling due within one year:	2023 £	2022 £
Corporation tax recoverable	-	190
Other debtors	566	5,060
	566	5,250

4 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	514	5,826
Other creditors	432	64
Accruals and deferred income	-	18,766
	946	24,656

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.