

Registered number
08468607

iAxept Limited

Abbreviated Accounts

31 March 2015

iAxept Limited

Report to the director on the preparation of the unaudited abbreviated accounts of iAxept Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of iAxept Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Thrive Accountants LLP

Chartered Certified Accountants

The City Arc

89 Worship Street

London

EC2A 2BF

11 August 2015

iAxept Limited**Registered number:** 08468607**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	94,714	-
Tangible assets	3	738	-
		<u>95,452</u>	<u>-</u>
Current assets			
Debtors	140	12,679	
Cash at bank and in hand	4,901	16,836	
	<u>5,041</u>	<u>29,515</u>	
Creditors: amounts falling due within one year	6,770	17	
Net current assets		<u>11,811</u>	<u>29,532</u>
Total assets less current liabilities		<u>107,263</u>	<u>29,532</u>
Creditors: amounts falling due after more than one year		(60,900)	-
Net assets		<u>46,363</u>	<u>29,532</u>
Capital and reserves			
Called up share capital	4	5	10
Share premium		168,999	34,000
Capital redemption reserve		5	-
Profit and loss account		(122,646)	(4,478)
Shareholders' funds		<u>46,363</u>	<u>29,532</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Risto Savolainen

Director

Approved by the board on 11 August 2015

iAsept Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33% straight line
Motor vehicles	25% straight line

2 Intangible fixed assets

£

Cost

Additions	115,940
At 31 March 2015	<u>115,940</u>

Amortisation

Provided during the year	21,226
At 31 March 2015	<u>21,226</u>

Net book value

At 31 March 2015	<u>94,714</u>
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3 Tangible fixed assets

£

Cost

Additions	835
At 31 March 2015	<u>835</u>

Depreciation

Charge for the year	97
At 31 March 2015	<u>97</u>

Net book value

At 31 March 2015	<u>738</u>
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4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£0.00001 each	544,872	5	10
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£0.00001 each	46,315	-	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.