

REGISTERED NUMBER: 08468430 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

FOR

BRASS CASTLE BREWERY LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2017**

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BRASS CASTLE BREWERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2017

DIRECTORS:

I C Goodall
P J R Saltonstall

REGISTERED OFFICE:

3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

REGISTERED NUMBER:

08468430 (England and Wales)

ACCOUNTANTS:

CGA
Chartered Certified Accountants
3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

BALANCE SHEET
30TH APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		2,046		2,728
Tangible assets	5		<u>113,964</u>		<u>92,986</u>
			116,010		95,714
CURRENT ASSETS					
Stocks		38,169		15,841	
Debtors	6	58,709		79,424	
Cash at bank and in hand		<u>27,085</u>		<u>26,094</u>	
		123,963		121,359	
CREDITORS					
Amounts falling due within one year	7	<u>175,183</u>		<u>110,777</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(51,220)</u>		<u>10,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,790		106,296
CREDITORS					
Amounts falling due after more than one year	8		(4,231)		(77,790)
PROVISIONS FOR LIABILITIES			<u>(14,144)</u>		<u>(9,770)</u>
NET ASSETS			<u>46,415</u>		<u>18,736</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>46,315</u>		<u>18,636</u>
SHAREHOLDERS' FUNDS			<u>46,415</u>		<u>18,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1st November 2017 and were signed on its behalf by:

P J R Saltonstall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017**

1. STATUTORY INFORMATION

Brass Castle Brewery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced products, excluding value added tax.

Revenue is recognised once the goods have been completed and where it is virtually certain that payment will be received.

Website costs

Website costs are being amortised on a 25% reducing balance basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st May 2016 and 30th April 2017	<u>4,849</u>
AMORTISATION	
At 1st May 2016	2,121
Charge for year	<u>682</u>
At 30th April 2017	<u>2,803</u>
NET BOOK VALUE	
At 30th April 2017	<u>2,046</u>
At 30th April 2016	<u>2,728</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st May 2016	48,501	83,028	5,716
Additions	<u>18,584</u>	<u>28,925</u>	<u>-</u>
At 30th April 2017	<u>67,085</u>	<u>111,953</u>	<u>5,716</u>
DEPRECIATION			
At 1st May 2016	13,144	43,401	1,702
Charge for year	<u>5,394</u>	<u>17,138</u>	<u>1,003</u>
At 30th April 2017	<u>18,538</u>	<u>60,539</u>	<u>2,705</u>
NET BOOK VALUE			
At 30th April 2017	<u>48,547</u>	<u>51,414</u>	<u>3,011</u>
At 30th April 2016	<u>35,357</u>	<u>39,627</u>	<u>4,014</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st May 2016	23,450	1,163	161,858
Additions	<u>-</u>	<u>668</u>	<u>48,177</u>
At 30th April 2017	<u>23,450</u>	<u>1,831</u>	<u>210,035</u>
DEPRECIATION			
At 1st May 2016	10,259	366	68,872
Charge for year	<u>3,298</u>	<u>366</u>	<u>27,199</u>
At 30th April 2017	<u>13,557</u>	<u>732</u>	<u>96,071</u>
NET BOOK VALUE			
At 30th April 2017	<u>9,893</u>	<u>1,099</u>	<u>113,964</u>
At 30th April 2016	<u>13,191</u>	<u>797</u>	<u>92,986</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	49,604	74,541
Other debtors	9,105	4,883
	<u>58,709</u>	<u>79,424</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 9)	3,558	3,608
Trade creditors	25,352	22,631
Taxation and social security	29,713	28,198
Other creditors	116,560	56,340
	<u>175,183</u>	<u>110,777</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 9)	4,231	7,427
Other creditors	-	70,363
	<u>4,231</u>	<u>77,790</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	3,558	3,608
Between one and five years	4,231	7,427
	<u>7,789</u>	<u>11,035</u>

	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	<u>17,750</u>	<u>10,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017**

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year under review the directors made transactions with the company.

Mr I Goodall

The company made advances totalling £28,357 (2016 - £21,894) and this was offset by credits totalling £1,000 (2016 - £nil).

At the year end, the amount owed to the director was £42,020 (2016 - £69,377) and this is included within other creditors.

Mr P Saltonstall

The company made advances totalling £15,360 (2016 - £15,318) and this was offset by credits totalling £607 (2016 - £nil).

At the year end, the amount owed to the director was £26,803 (2016 - £41,556) and this is included within other creditors.

Of the total amount outstanding, £nil (2016 - £70,363) is included within non current liabilities and £65,437 (2016 - £40,570) within current liabilities.

These balances have interest charged thereon.

There are no conditions attached to advances to the directors, however, they must ensure that this is not detrimental to the company.

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