Registered number: 08467021

HILLIER RECYCLING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Hillier Recycling Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2019

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Hillier Recycling Ltd
Balance Sheet
As at 30 June 2019

Registered number: 08467021

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	**3**		271,486		369,981
			271,486		369,981
CURRENT ASSETS					
Debtors	**4**	262,737		302,144	
Cash at bank and in hand		53		40,250	
		262,790		342,394	
Creditors: Amounts Falling Due Within One Year	**5**	(426,955)		(375,893)	
NET CURRENT ASSETS (LIABILITIES)			(164,165)		(33,499)
TOTAL ASSETS LESS CURRENT LIABILITIES			107,321		336,482
Creditors: Amounts Falling Due After More Than One Year	**6**		(79,175)		(336,104)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(103)
NET ASSETS			28,146		275
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			28,046		175
SHAREHOLDERS' FUNDS			28,146		275

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steven Hillier

Director
12 February 2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 6 (2018:)

3. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 July 2018	722,250
Additions	-
Disposals	(8,000)
As at 30 June 2019	714,250
Depreciation	
As at 1 July 2018	352,269
Provided during the period	90,495
As at 30 June 2019	442,764
Net Book Value	
As at 30 June 2019	271,486
As at 1 July 2018	369,981

4. **Debtors**

	2019	2018
	£	£
Due within one year		
Trade debtors	89,625	167,533
Other debtors	140,234	134,611
VAT	32,878	-
	262,737	302,144

5. **Creditors: Amounts Falling Due Within One Year**

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	181,052	101,756
Trade creditors	165,798	130,121
Bank loans and overdrafts	6,601	6,475
Other taxes and social security	21,543	9,913
VAT	-	86,692
Other creditors	26,790	35,136
Accruals and deferred income	8,770	5,800
Directors' loan accounts	16,401	-
	426,955	375,893

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	79,175	243,659
Bank loans	-	92,445
	79,175	336,104

7. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	181,052	101,756
Between one and five years	79,175	243,659
	260,227	345,415
	260,227	345,415

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

9. General Information

Hillier Recycling Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08467021. The registered office is 33 West Borough, Wimborne, Dorset, BH21 1LT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.